

# THE COMMERCIAL AND FINANCIAL CHRONICLE

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### THE STRENGTH OF OUR FINANCIAL SYSTEM.

We have had this week an illustration of the strength of our financial system under a sudden and somewhat perilous strain. During all the pressure of the money market for the last eight months, the trouble has been limited to one or two of the ordinary sources of monetary stringency, leaving the others quite free from perturbation.

We have often explained that three things are essential to an easy money market—first, an adequate supply of loanable capital; secondly, efficient confidence to lend it; and thirdly, ample circulation to facilitate the movements of that capital in the channels and currents of business. This being so, it follows that the chief directions from which monetary stringency proceeds are also three. We shall have a tight money market if we have either a deficiency of loanable capital, or a disturbance of the currency, or a failure of public confidence. To the category last mentioned we must refer the English panic of 1866. It was thus designated a credit-

panic, as distinguished from those panics which originate in a want of capital, or from trouble in the currency. Such credit-panics are rare, and are generally very slow to pass off. We have seldom had them of late years in the United States.

This week, however, we have been visited by a slight attack of this type of the monetary malady. Many circumstances have had a tendency of late to shake public confidence. The savings bank failures are not yet forgotten. A few weeks ago the Bull's Head Bank, an old institution which enjoyed large credit, suspended payment and further disturbed the public confidence. The monetary tranquillity was hardly restored by the bank resuming business, when another failure was announced—that of the Atlantic Bank—while several other city banks were falsely said to be in trouble. The Atlantic Bank has long been in a moribund condition, and the other banks to which suspicion has pointed have abundantly established their credit by the ordeal of a Clearing-House examination. Still the condition of public confidence has received a shock, and may in consequence be sensitive for some time to come.

The most conspicuous result of this perturbation is the partial return of stringency and the advance of the rates of interest, notwithstanding the influx of currency and of deposits from the interior. Moreover, the stringency naturally arising from the causes we have named has been increased by artificial means, and the tight-money speculators have done their best to spread and augment its virulence. Still the utmost they have been able to do is to delay the return of ease for a few days, and already the worst of the spasm seems to have passed away. As no further trouble seems to threaten any of the banks, there is little doubt that the tidal flow of money will have its normal effect of giving ease and tranquillity for some time to come to the monetary movements at this centre. Still we repeat that it is a notable proof of the strength of our financial position, that after the mercantile community have been harrassed by eight months of almost uninterrupted monetary stringency, the failure and troubles, the excitement and the rumors of the past week have produced so little effect, and have so soon been followed by a partial recovery, such as we see in the money market at present.

For anything that appears we shall have monetary tranquillity for the next two or three months. The best authorities anticipate trouble in the fall. Consequently there will be more disposition to provide time loans beforehand, and already some heavy transactions are reported running to January. This disposition to seek time-loans in the summer, reaching through the fall and winter, if it extends, as it bids fair to do, will have the twofold effect of diminishing the pressure in the fall and

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winter and of increasing the activity during the dull months between seasons. If, for this and other reasons, money should not lend at as low rates as usual this summer there will probably be a compensation in the prevalence of easier rates in the fall, especially as the drain of capital from this centre, in consequence of the fires at Chicago and Boston, has ceased, and will in all probability be followed in a few months by a return current setting this way. As this outward flow of capital contributed so much towards making our money market sensitive, tight, and bare of funds, so the return of that capital should tend when it sets in to develop ease.

#### THE ATLANTIC BANK DEFALCATION.

The failure of the Atlantic Bank, through the embezzlement by its cashier of all its available assets, has caused a profound impression on the public mind, and the Directors of the bank are generally blamed for not having taken more stringent precautions beforehand to avert such a catastrophe. Indiscriminate charges of the most serious character have also been made against these officers, the truth of which nobody is at present able to test, because the facts are so imperfectly known. Till the report of the receiver is published little authentic information can be obtained as to the position of the bank beyond that given on Monday by the Clearing House Committee, which shows that the bank has available assets of \$550,000, while its liabilities are \$615,000. To this deficit of \$65,000 we must add \$162,000 for securities on special deposit which were converted and embezzled by the cashier. The total deficit is thus \$227,000, besides the capital of \$300,000, and the surplus \$57,000 according to the Clearing House report. To meet this the stockholders can be assessed for a sum equal to the par value of their shares, which is \$300,000. Should one-fourth of the shareholders be beyond reach or unable to pay, still enough will, perhaps, be realized from this source to meet the deposits in full. If this be correct then there is no reason why the creditors of the bank should sell their claims, as is reported, for 50 cents on the dollar.

There is nothing in the statement to fasten blame as yet on any one but the cashier, who seems to be alone and to have had no confederates to share the guilt of his peculation. As to most of the charges against the directors of this bank, it is only fair to suspend our judgment until we have the evidence more fully before us, which will involve no more than a few days of delay.

Still there are some points on which enough is already known to sustain the probability of culpable negligence. The good old maxim, *nemo repente turpissimus*, applies with all its force to such men as this delinquent cashier. Ever since his boyhood, Taintor has been in places of trust in some of our best banks, and till lately no shadow of suspicion had ever darkened his path. His family were among the most reputable and honest names in Connecticut. His abilities and standing and prospects were such as to inspire and justify confidence. How long ago he got bitten with the mania for speculating, how long ago he touched the first money of his employers unlawfully, how much he has embezzled altogether, we do not know. The directors do not seem to know. But how was it that they did not observe when the great revolution took place in his habits which rendered him unfit to be a bank officer or to fill any fiduciary position whatsoever where money passed through his hands? Why did not the directors discharge him from office the very moment he was known to speculate? If they had done so, would they not have been more free from blame, and would they not have saved both their stockholders, the public, and the culprit himself from this crushing calamity?

Such are the questions which should be answered by the President and the Directors of the Atlantic Bank, if they would clear themselves from the suspicion of negligence. It is a part of their duty to go frequently to the bank, and to guard against such dangers as have destroyed this institution, ruined its cashier, and struck a blow at public confidence. Many persons seem to suppose that the director is a mere lay figure in a bank parlor, with no active duties to perform and no responsibility if he fails. Under the national currency law, this mischievous error ought to have long ago disappeared; for every director when appointed or elected has to take an oath that "he will diligently and honestly administer the affairs of the association, and will not knowingly violate, or willingly permit to be violated, any of the provisions of the act." We call the attention of the directors to this requirement of the law, and while we do not wish to condemn them hastily, or to deny them the right to fair hearing, still they must remember that they are on their trial before the bar of public opinion, and that the burden of proof rests on them to show their innocence. If they should be able to clear themselves of all participation, direct or indirect, in the guilt of this embezzlement, we shall hail the proof with welcome. But appearances are for the present against them, and demand a full exculpation.

There is one statement in the Clearing House report to which we have not adverted. It refers to the capital, which has long been impaired, and seems before the defalcation to have been short about \$180,000. This fact, with some others, has led some people to blame the Comptroller of the Currency for not putting some check on the bank. But he has had the bank examined twice during the year instead of once. What other check could he apply? The law gives the Comptroller very little discretion in such cases as this. There are but four instances in which the banking law gives the Comptroller any power to do what is here suggested. In the 53d section of the Banking law two special cases are provided for—namely, that of a bank failing to redeem its notes, and secondly that of a bank violating the provisions of the National Currency law. A third case is the failure to keep up their reserve after 30 days notice. Besides these there is but one other instance where the Comptroller has such powers, namely, where a bank certifies cheques for any of its dealers beyond the amount actually on deposit by such dealer at the hour of certification. These four cases are all those in which the Comptroller has certain limited and well-defined powers to interfere with a bank, and until the final explosion there was no evidence to bring the Atlantic Bank under the urgent notice of the Comptroller. That he should in future direct the examiner to visit oftener than once in six months a bank which is weak and badly managed may be properly suggested. But this is not now the question. No supervision by the Government examiner, no possible checks from the Comptroller of the Currency, no exterior authority under the National Currency act can stand in the stead of internal vigorous management by the board of directors, and not even these safeguards can protect a bank against being robbed and ruined and gutted if it have fallen into the clutch of a defaulting cashier.

#### THE CERTIFICATION OF CHEQUES.

A discussion has been stirred up during the past week between the banks and the Stock Exchange relative to the real character of certified cheques and the mutual rights and obligations they confer. We have received several communications relative to this controversy, which is of great practical moment. The chief points in dispute are two—

first, is the drawer of a certified cheque freed from responsibility when the bank has certified it? and secondly, is the bank in which a certified cheque is deposited liable to the depositor if the cheque is not paid.

As to the last of these two questions, it is somewhat singular that intelligent men of business can have been misled in regard to it. Still there are not a few persons who imagine that if they deposit to-day a certified cheque in a solvent bank, this bank is responsible for its payment should the certifying bank fail. Thus if A, a dealer in the Atlantic Bank, on the eve of suspension got his cheque certified there for \$20,000, and deposited this cheque in due course in the Bank of Commerce, the claim is that A can recover the amount from the Bank of Commerce, and can hold that institution responsible for the amount of the cheque. Now it is obvious that in this case the Bank of Commerce is responsible just so far as it has bound itself and no further. When receiving the cheque in question, the bank became the agent of its dealer, and was bound to use due diligence in collection. In this instance there is no negligence imputed. The Bank of Commerce used due diligence. But the cheque was not paid because the obligee failed. In other words, the cheque was not good. It was deposited as cash, but was it really cash? If not, the person depositing it has no more claim in regard to this worthless piece of paper than if he had deposited any other spurious instrument or bad cheque in lieu of cash. He acquires no right over the Bank of Commerce by any such deposit, because it was no valid deposit at all. Hence it appears that the dealer is bound to receive his cheque back again when it is tendered to him by the Bank of Commerce. The case comes under precisely the same rule as governs deposits of other commercial paper which turns out to be bad. A bank receiving such evidences of debt is bound to use due diligence in collection. It assumes the obligations of agent to the payee for that purpose, and when, as in this case, there is no negligence alleged, but the paper was bad *ab initio*, it would be absurd to hold the agent responsible beyond certain definite limits. All that the Bank of Commerce had to do in the matter it is admitted to have done. This duty was first to receive the cheque, and present it without delay for payment, and secondly to return it to the depositor when payment was refused. From these obvious principles it follows, therefore, that the banks are very nearly right in the position they have taken. They claim that the deposit of a cheque certified by a bank on the eve of suspension gives no right to the depositor, and imposes no claim as against the bank in which the deposit is made. This is undoubtedly true if it is admitted, as in this case, there was no negligence in presenting the check for payment, and if the loss occurred in spite of due diligence on the part of the bank as agent in the work of collection.

As to the other question, our correspondents are, we think, in the wrong. They claim that after a cheque is certified the drawer is still responsible to the holder. Thus if A drew his cheque on the Atlantic Bank, which certified the said check on the eve of failure, and did not pay it when presented in due course, they think that B, the holder, can make A responsible, and can recover the amount just as if A were an endorser of an ordinary commercial note. The rulings of the courts leave no doubt that this is an error. The decisions for the last quarter of a century have regarded the certification of a cheque by a bank as relieving the drawer and binding the bank alone. This ruling is based on the very obvious principle that when B presents his cheque for certification he has his option either to take the money or to accept the certification instead. By refusing

the money and choosing to take the certification he elects to trust the bank. A new instrument is thus made between B and the bank; and as B has chosen voluntarily to forego the receipt of his money, and to make the bank his custodian thereof, A is released from the obligation, which was fulfilled and exhausted at the moment of certification. The error has arisen from a misapprehension of the legal effect of the act of certification. This was clearly set forth in the decision of Judge Spaulding last week. He says:

The legal effect of the certification of commercial paper by banks has been passed upon in numerous cases—Willets vs. The Phoenix Bank (2 Dower, 131); Meade vs. The Merchants' Bank of Albany (25 N.Y., 148). According to the course of business in New York city between the Clearing House and Exchange and banks which effect their clearances through it, the certification of commercial paper by a bank means something more than a mere assumption of an obligation to pay the certified paper when presented. The certification is in effect an order for the Clearing House to pay the amount to the credit of the bank holding the paper, and to charge the certifying bank with a corresponding amount. It is precisely the same as if the certifying bank took the note and gave its check upon the Clearing House for a specific sum of money. I am of opinion that the certification of the note operated as a payment of it. The teller of the plaintiff testified that when he certified the note he did not know the maker's account had been overdrawn. It cannot be claimed that this was such a voluntary payment as to defeat the right of recovery. A payment made without a full knowledge of all the facts concerning the matter is not a voluntary payment. (Lake vs. Citizens' Bank, 3 Keys, 276; Kingston Bank vs. Eldridge, 40 N.Y., 391.)

Many other cases are cited to which we need not refer, as the fact is well-established that a cheque after certification binds the bank, and is almost precisely equivalent to a certificate of deposit, for the payment of which the bank alone is responsible.

If the two points which we have discussed had raised a question as to what is due diligence in regard to the agency of banks in the collection of cheques and mercantile paper, or what power a bank has to withdraw and cancel its certification after it has been accepted by the public in lieu of money payment, there might have been more difficulty in the solution. In the shape in which the certification controversy is now presented, we have little room for doubt as to where the obligation lies.

#### FINANCIAL REVIEW OF THE MONTH OF APRIL.

The general course of the money market during April was towards a condition of greater ease, but the improvement was quite gradual, and even up to the close of the month, loans on ordinary stock collateral were made as low as 7 per cent., only in a few exceptional cases. The month opened with the extreme culmination of the long continued stringency in money, and the payment of  $\frac{1}{4}$  per cent. a day by many Wall street borrowers; from this point there was a gradual decline, as the flow of currency from the country increased the resources of the banks, and during the latter part a commission of  $\frac{1}{4}$  to 1-64 per day, in addition to legal interest, was the prevailing rate. Our city banks, on their weekly statement of March 29, showed a deficiency of \$377,200 below the 25 per cent. reserve required by law; April 5th, a deficiency of \$3,245,800; April 12, a deficiency of \$2,025,300; April 19, a deficiency of \$983,950; and April 26, a deficiency of \$309,275. The extraordinary tightness in money, and its prolongation for months beyond the time when easier rates had been expected, worked very oppressively for all borrowers on stocks and led to the suspension of several very respectable firms of stock-brokers. There was no panic, however, and the general feeling in financial circles showed a growing improvement as the prospect for easier money increased.

On Saturday, the 26th, the failure of the Atlantic National Bank in consequence of the loss of over \$400,000 through the speculations of its cashier, Mr. Taintor, caused much excitement and general indignation, not only among those directly interested, but in business circles generally.

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Government bonds at the opening were depressed by the sales of parties who were obliged to dispose of their securities in order to get ready money, but recovered immediately from the effects of this movement, and afterward continued strong under an active demand. From 116 $\frac{1}{2}$  on the first of the month, the 5-20s of 1867 advanced to 119 $\frac{1}{4}$  on the 22d, and closed at 119 $\frac{1}{4}$ . The leading feature of the business in Governments was the demand from foreign purchasers, who were ready to take more bonds than the market could supply, and were unable, in fact, to supply their wants at the current prices.

## PRICES OF GOVERNMENT SECURITIES IN APRIL, 1873.

## Coupon bonds.

	5s '81 fund. 6s '81 6s '81 5-20s 5-20s 5-20s 5-20s 10-40s 10-40s 6s Ap'l. coup. reg. coup. 1862. 1864. 1865. 1865. 1867. 1868. reg. coup. cur.
1.	117 $\frac{1}{2}$ 119 $\frac{1}{4}$ ... 115 $\frac{1}{4}$ 116 $\frac{1}{4}$ ... 111 $\frac{1}{4}$ 112 112 $\frac{1}{4}$
2.	119 $\frac{1}{4}$ ... 116 $\frac{1}{4}$ ... 116 117 $\frac{1}{4}$ 116 $\frac{1}{4}$ ... 114
3.	... 116 117 $\frac{1}{4}$ 116 111 $\frac{1}{4}$ ...
4.	117 $\frac{1}{4}$ ... 118 116 $\frac{1}{4}$ 118 $\frac{1}{4}$ ... 111 $\frac{1}{4}$ 118 $\frac{1}{4}$
5.	... 117 $\frac{1}{4}$ 118 $\frac{1}{4}$ ... 111 $\frac{1}{4}$
6.	S. ...
7.	117 $\frac{1}{4}$ 120 $\frac{1}{4}$ 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 118 $\frac{1}{4}$ ... 118 114
8.	117 $\frac{1}{4}$ 120 $\frac{1}{4}$ 118 117 $\frac{1}{4}$ 118 $\frac{1}{4}$ ... 111 122 $\frac{1}{4}$
9.	115 $\frac{1}{4}$ 120 $\frac{1}{4}$ 117 $\frac{1}{4}$ 117 $\frac{1}{4}$ ... 117 $\frac{1}{4}$ 119 ... 114
10.	... 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ ... 111 118 ...
11.	Holiday. S. ...
12.	115 $\frac{1}{4}$ ... 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 119 $\frac{1}{4}$ ...
13.	... 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ ...
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16.	... 119 116 117 $\frac{1}{4}$ 116 112 $\frac{1}{4}$ 113 $\frac{1}{4}$
17.	118 $\frac{1}{4}$ 116 116 115 $\frac{1}{4}$ 115 $\frac{1}{4}$ 117 109 $\frac{1}{4}$ 111
18.	120 $\frac{1}{4}$ 116 117 118 $\frac{1}{4}$ 117 119 $\frac{1}{4}$ 117 113
19.	116 $\frac{1}{4}$ 120 $\frac{1}{4}$ 118 $\frac{1}{4}$ ... 120 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 112 113 $\frac{1}{4}$ 114 $\frac{1}{4}$
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21.	115 $\frac{1}{4}$ 120 $\frac{1}{4}$ 119 $\frac{1}{4}$ ... 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 114 $\frac{1}{4}$
22.	116 $\frac{1}{4}$ 118 131 118 $\frac{1}{4}$ 118 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 114 $\frac{1}{4}$
23.	120 $\frac{1}{4}$ 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 114 $\frac{1}{4}$
24.	117 $\frac{1}{4}$ 120 $\frac{1}{4}$ ... 120 117 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 114 $\frac{1}{4}$
25.	118 $\frac{1}{4}$ 116 116 115 $\frac{1}{4}$ 115 $\frac{1}{4}$ 117 109 $\frac{1}{4}$ 111
26.	120 $\frac{1}{4}$ 116 117 118 $\frac{1}{4}$ 117 119 $\frac{1}{4}$ 117 111 113 $\frac{1}{4}$ 115
27.	117 $\frac{1}{4}$ ... S. ...
28.	116 $\frac{1}{4}$ 117 $\frac{1}{4}$ 118 $\frac{1}{4}$ ... 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 115
29.	118 $\frac{1}{4}$ 118 $\frac{1}{4}$ 120 $\frac{1}{4}$ 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 115
30.	116 $\frac{1}{4}$ ... 117 $\frac{1}{4}$ 119 $\frac{1}{4}$ 117 $\frac{1}{4}$ 113 $\frac{1}{4}$ 115

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## CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN APRIL.

Date.	Cons. U. S. for 5-20, '65 o. 1867.	5-20, '65 o. 1867.	10-40	Date.	Cons. U. S. for 5-20, '65 o. 1867.	5-20, '65 o. 1867.	10-40
Tuesday....	1 92 $\frac{1}{4}$ 94 $\frac{1}{4}$ 98 $\frac{1}{4}$ 89 $\frac{1}{4}$	98 $\frac{1}{4}$ 94 $\frac{1}{4}$ 98 $\frac{1}{4}$ 89 $\frac{1}{4}$		Sunday....	20 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
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Friday....	4 93 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 93 94 $\frac{1}{4}$ 93 $\frac{1}{4}$		Wednesday....	23 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
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Sunday....	6 ...	...		Friday....	25 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Monday....	7 93 94 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 94 93 $\frac{1}{4}$ 93 $\frac{1}{4}$		Saturday....	26 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Tuesday....	8 93 94 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 94 93 $\frac{1}{4}$ 93 $\frac{1}{4}$		Sunday....	27 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Wednesday....	9 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 94 93 $\frac{1}{4}$ 93 $\frac{1}{4}$		Monday....	28 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Thursday....	10 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 94 93 $\frac{1}{4}$ 93 $\frac{1}{4}$		Tuesday....	29 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Friday....	11 ... (Holi day)	...		Wednesday....	30 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Saturday....	12 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 94 93 $\frac{1}{4}$ 93 $\frac{1}{4}$		Sunday....	27 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Sunday....	13 ...	...		Monday....	28 93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Monday....	14 ... (Holi day)	...		Opening....	92 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Tuesday....	15 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$		Highest....	93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Wednesday....	16 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$		Lowest....	92 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Thursday....	17 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$		Closing....	93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Friday....	18 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$		Highest....	93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Saturday....	19 93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$		Lowest....	92 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	93 $\frac{1}{4}$ 91 $\frac{1}{4}$ 93 $\frac{1}{4}$ 93 $\frac{1}{4}$	
Sunday....	20 ... Jan. 1.	...		High'g....	93 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{4}$ 93 $\frac{1}{4}$	

In State and railroad bonds very little was done till towards the latter part of the month, when the high prices of Governments and the relaxation in money led to a perceptibly better business in railroad securities.

The stock market bore up with considerable tenacity under the monetary pressure, until the 16th and 17th, when there was quite a break in prices, following the announcement of the failure of a stock brokerage firm of some standing, and for a short time the tone was feverish and rather panicky. From this there was a rapid recovery in prices, and a feeling of some buoyancy at times, though the market was quiet and dull during the last part, and depressed at the close by the failure of the Atlantic Bank.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks during the months of March and April:

March.				April.			
Railroad Stocks—	Open.	High.	Low.	Clos.	Open.	High.	Low.
Albany & Susquehanna.	94 $\frac{1}{4}$	94 $\frac{1}{4}$	93 $\frac{1}{4}$	94	95 $\frac{1}{4}$	94	95 $\frac{1}{4}$
Alton & Terre Haute.	25	25	23 $\frac{1}{2}$	23 $\frac{1}{2}$	25	25	23
Atlantic & Pacific pref.	28	30 $\frac{1}{2}$	28	28	25	25	23
Boston, Hartford & Erie.	84 $\frac{1}{4}$	92 $\frac{1}{4}$	82 $\frac{1}{4}$	88	86 $\frac{1}{4}$	88	86 $\frac{1}{4}$
Chicago & Alton.	110 $\frac{1}{4}$	113 $\frac{1}{4}$	108 $\frac{1}{4}$	112 $\frac{1}{4}$	113 $\frac{1}{4}$	111 $\frac{1}{4}$	110 $\frac{1}{4}$
do do scrip.	97	97	97	97	97	97	97
do do do.	97	97	97	97	97	97	97
do do do.	80	80	77	82 $\frac{1}{4}$	76	81 $\frac{1}{4}$	78
do do do.	89 $\frac{1}{4}$	87 $\frac{1}{4}$	88	86 $\frac{1}{4}$	88	86 $\frac{1}{4}$	86 $\frac{1}{4}$
do & Rock Island.	117 $\frac{1}{4}$	118	113 $\frac{1}{4}$	113 $\frac{1}{4}$	114 $\frac{1}{4}$	104 $\frac{1}{4}$	104 $\frac{1}{4}$
Columb., Chic. & Ind. C.	40 $\frac{1}{4}$	42 $\frac{1}{4}$	36	37	38 $\frac{1}{4}$	40 $\frac{1}{4}$	35 $\frac{1}{4}$
Cleve. & Pittsburg. guar.	89 $\frac{1}{4}$	90 $\frac{1}{4}$	88	88	88 $\frac{1}{4}$	88	88 $\frac{1}{4}$
do Col. Cin. & Ind.	89 $\frac{1}{4}$	90	87	87	86 $\frac{1}{4}$	87	86 $\frac{1}{4}$
Del., Lack. & Western.	101 $\frac{1}{4}$	101 $\frac{1}{4}$	100	100	101 $\frac{1}{4}$	98	101 $\frac{1}{4}$
Dubuque & Sioux City.	63	63	63	63	63	63	63
Erie.	66 $\frac{1}{4}$	66 $\frac{$					

## RAILROADS OF NEW YORK STATE.

(Official Returns for the Fiscal Year Ended September 30, 1872.)

In the table which follows we furnish an abstract of the operations and financial affairs of every railroad in the State of New York which was sufficiently far advanced at the close of last fiscal year (Sept. 30, 1872) to have any operating accounts.

The figures have been compiled for us, with much labor, in the office of the State Engineer at Albany, to whom the reports are made, and it is through his courtesy and that of his Deputy that we are thus enabled to publish them several months in advance of the printed report.

COMPANIES.	Capital paid up.	Funded Deb't.	Floating Deb't.	Cost of road and equipment.	Miles operated.	EARNINGS.				Trans- portation expense	Am'ts paid for divid's.	Interest pay- ments.	Surplus.	
						Passen- ger.	Freight.	Other.	Total.					
Adirondack.	\$3,763,000	\$930,000	\$1,963,756	\$2,728,692	60	\$31,871	\$64,257	\$4,296	\$100,425	\$	\$	\$	\$	
Albany & Susquehanna.	5,000,000	4,467,000	7,463,572	142	349,175	908,115	83,936	1,341,328	917,407	178,500	311,686	\$	\$	
Albany & Vermont.	600,000				12									
Atlantic & Great Western.	24,000,000	56,992,240	70,000	5,871,375	387½	1,121,348	4,126,479	204,073	5,451,899	4,596,339		115,573	700,005	
Atlantic & Ontario.				6,140										
Ayon, Genesee & Mount Morris.	194,250	20,000	20,000	245,000										
Belmont & Buffalo.	69,000			30,295										
Black River & Morristown.	252,600	72,000		324,534	8									
Black River & St. Lawrence.	144,988		266	144,422										
Blossburg & Corning.	468,000			582,346	15½									
Boston & Albany.	19,664,100	3,037,000	59½,560	24,301,751	201½	2,880,883	5,846,768	581,946	9,259,598	6,576,984	1,977,469	115,154	3,240,307	
Buffalo, Corry & Pittsburgh.	428,717	700,000	548,229	1,546,936	43	73,365	142,083	6,650	228,099	240,150		10,604		
Buffalo Creek.	228,090		2,437	225,469	3½					14,335	14,335		7,124	
Buffalo & Jamestown.	20,210		45,000	41,476										
Buffalo, New York & Erie.	950,000	2,380,000		3,330,000										
Buffalo, New York & Philadelphia.	1,600,707	1,876,500	430,605	3,064,271	88	72,645	57,195	9,304	139,145	121,845		71,820		
Carthage, Watertown & Sackett's H.	455,433	150,000		561,139	18									
Cayuga Lake.	354,434	800,000		712,974	12									
Cayuga & Susquehanna.	689,120			1,183,012	34	30,415	93,023	8,993	132,433	136,250	53,019			
Cazenovia & Canastota.	294,529	250,000	29,250	538,006	15	14,069	10,706	1,109	25,885	21,494				
Cazenovia & De Ruyter.	10,688		17,943	28,632										
Central of Long Island.	297,800	687,000	479,598	1,459,616	22									
Chemung.	380,000			400,000	17	139,574	392,652	4,794	527,021	435,602				
Clayton & Theresa.	195,774			78,021										
Clove Branch.	150,000			150,696	4½	311	23,630	5,579	29,522	24,120				
Cooperstown & Susquehanna Valley.	308,405	100,000	22,240	458,914	16	21,455	15,809	2,347	39,611	24,884		8,782	1,681	
Delhi & Middletown.	77,920			98,319										
Dunkirk, Warren & Pittsburgh.	1,266,000	1,400,000	189,907	2,770,565	541 10	39,876	65,496	3,890	109,262	107,198		17,017		
Dutchess & Columbia.	1,488,487	1,500,000	2,796,377	58	41,642	154,284	14,619	210,546	237,542		2,052			
Elmira, Jefferson & Canandaigua.	500,000			1,777,384	46									
Elmira & Williamsport.	1,000,000	1,570,000		2,218,000	9	19,169	44,789	161	64,119	63,577				
Erie & Genesee Valley.	144,900	130,000		191,302	12½									
Erie Railway.	86,536,910	26,395,000	2,517,301	108,80	687	452	3,329,346	14,509,745	532,795	18,371,887	12,594,504	597,583	1,742,554	1,730,843
Flushing & North Side.	281,010	1,281,200	81,039	1,233,529	12	207,469	52,848	21,526	281,844	195,349		89,963		
Fonda, Johnstown & Gloversville.	300,000	300,000	41,382	493,731	10	36,728	29,651	11,643	78,022	42,069		26,590		
Geneva & Ithaca.	270,734			189,218										
Glen's Falls.	96,639	125,000												
Goshen & Deckertown.	105,000	246,500	8,000	190,900	11½									
Greene.	200,000			345,877	8	11,346	22,005	2,366	35,717	30,106	12,000			
Greenwich & Johnsonville.	130,098	185,000	11,086	1,034,15	14	13,060	15,692	1,605	30,357	13,014				
Harlem Extension.	4,000,000	4,000,000	45,509	8,000,000	116	83,635	221,073	13,040	317,749	288,021				
Hudson River & Port Chester.	41,860			656,761	660,061									
Hudson & St. Lawrence.	216,300			621	216,921									
Ithaca & Athens.	494,161	600,000	103,301	1,236,190	35½	21,385	73,371	16,185	110,942	65,920		47,880	3,888	
Junction.	211,600					7½								
Lackawanna & Susquehanna.				674,868	17½									
Lake Champlain & Moriah.	200,000	104,000		362,186	7½	37	160,638		160,736	74,645		7,117		
Lake Ontario Shore.	1,727,522	792,000	96,097	1,541,455	7 1-10									
Lake Shore & Michigan Southern.	50,000,000	26,328,000	3,903,472	648,883,332	540	4,085,204	11,848,338	778,816	16,712,359	11,697,159	9,965,649	1,977,048	34,024	
Long Island.	3,000,000	1,500,000	125,000	5,040,402	158	433,661	383,741	38,388	865,191	587,994	120,000	108,865	8,000	
Middleburg & Schoharie.	85,800	15,000		400	13,000		5,000	4,200	2,250	11,450	6,355	1,120	1,000	
Middletown & Crawford.	134,407	68,500		191,982										
Middletown, Unionville & Water Gap.	122,630	225,000	30,890	350,476	10	5,650	19,841	10,127	35,019	23,223		12,016		
Montgomery & Erie.	150,015	177,000		288,930	10	2,103	7,487	19,107	28,698	9,103	6,002	12,066	1,525	
Monticello & Port Jervis.	418,995	650,000	60,835	1,069,093	23½	12,115	25,954	5,464	40,531	33,019				
Montreal & Plattsburgh and White- hall & Plattsburgh.	1,000,000				43	33,929	64,340	3,308	101,578	74,755				
New York & Boston.	1,350,000													
New York Central & Hudson River.	89,498,330	16,494,020	1,167	63,299,924	740	6,668,006	16,259,646	2,659,022	25,580,675	16,446,496	7,244,831	1,030,371		
New York & Harlem.	4,864,024	1,125,000	13,446,583	130½	1,110,195	1,391,891	452,437	2,856,524	1,719,383	729,230	393,032			
New York & Hempstead.	290,000	235,000	15,000	219,500	5½	23,388	9,976		33,364	27,583				
New York, Housatonic & Northern.	261,000	183,500	156,435	616,363	5½				net 3,010					
New York, Kingston & Syracuse.	2,662,921	2,000,000	92,692	3,455,924	74	86,393	127,004	5,769	19,367	146,024				
New York & Mahopac.	265,000			264,919	7									
New York, New Haven & Hartford.	15,000,000	1,641,500		4,702,445	15½	667,500	137,423	48,924	833,849	462,154				
New York & Oswego Midland.	5,872,549	12,500,993	474,283	18,496,368	334	278,980	600,820	94,983	974,791	823,771		506,151		
New York, Utica & Ogdensburg.	14,887			81,428										
Niagara Bridge & Canadagua.	1,000,000	5,019,240	15,419	962,223										
Northern of New Jersey.				3,495,832	90									
North Shore.	193,445	135,000	6,000	304,548	6½									
Nyack & Northern.	78,250	150,140	2,049	226,732	4½									
Ogdensburg & Lake Champlain.	5,077,000	1,012,000		5,796,920	118	152,888	880,856	22,239	1,005,979	743,112				
Oswego & Rome.	200,000	612,100	27	950,923	28½									
Oswego & Syracuse.	1,144,400	180,000		1,445,114	35	126,396	190,815	38,038	354,500	281,002	*	114,189		
Pennsylvania & Sudis Bay.	567,873			552,779										
Poughkeepsie & Eastern.	524,463	508,200	506,079	1,391,371	41	32,627	19,235	1,215	53,078	38,939		49,173		
Rensselaer & Saratoga.	6,000,000	1,923,000		7,489,627	181	661,433	961,944	125,537	1,748,915	1,144,691	420,000	134,750		
Rochester, Nunda & Penusylvania.	557,560			671,303	18½									
Rochester & Pine Creek.	489,100			47,000	447,442									
Rochester & State Line.	117,870			117,163	6½	1,009	1,002	179	3,091	2,567			524	
Rockland Central.	24,420			32,062	32,558									
Rome, Watertown & Ogdensburg.	250,000	100,000	10,000	360,000	13									
Rome, Utica & Ogdensburg.	2,998,9 0	1,735,606	38,359	4,000,000	189½	417,518	657,055	76,190	1,150,764	868,658	200,923	108,696		
Schenectady & Susquehanna.	441,000	9,000		484,684	21									
Schoharie Valley.	200,000	400,000		600,000	15									
Schuylerville & Upper Hudson.	49,900	55,000	6,931	151,509	5	10,090	12,887	1,966	21,944	19,637		2,450		
Skeaneates.	117,427	65,000		109,398										
Smithtown & Port Jefferson.	91,550	600,000		446,948	4									
Sodus Bay & Corning.	64,173	41,000	23,106											

[May 3 1873.]

## THE DEBT STATEMENT FOR MAY, 1873.

The following is the official statement of the public debt, as appears from the books and Treasurer's returns at the close of business on the last day of April, 1873:

## Debt bearing interest in Coin.

Character of Issue.	Authoriz. When	Interest Accru'd	Overdue Interest
Is. of 1858.	June 14, '58.....	\$174,045,000	\$19,955,000
Is. of 1858.	Feb. 8, '61.....	\$13,759,000	4,656,000
Is. of 1858.	Aug. 18, '61.....	\$13,759,000	20,31 (d) \$63,300
Oregon War.	Mar. 2, '61.....	\$188,000	6,090 (a) \$18,300
Is. of 1851, July 27 and Aug. 5, '61.....	1881	\$125,555,650	6,090 (a) \$18,300
Is. of 1851, July 27 and Aug. 5, '61.....	1881	\$85,765,700	22,122 (d) \$6,300
Is. 5-20's, of 1862.	Feb. 25, '62.....	\$81,480,450	28,145,000
Is. 5-20's, of 1862.	Mar. 2, '62.....	\$104,549,450	75,908 (a) \$100,000
Is. of 1851.	Mar. 2, '62.....	\$140,099,750	54,467,550
Is. 5-20's, of 1864.	Mar. 3, '64.....	\$2,296,550	895 (c) \$21,394
Is. 5-20's, of 1864.	June 30, '64.....	\$2,534,950	31,982,400
Is. 5-20's, 1835.	Mar. 3, '65.....	\$34,455,50	119,159,400
Is. 5-20's, 1865, new.	Mar. 3, '65.....	\$58,818,300	20,166,400
Is. 5-20's, 1867.	Mar. 3, '67.....	\$9,011,450	224,700,450
Is. 5-20's, 1868.	Mar. 3, '68.....	\$14,195,500	24,332,700
Funded Loan, 1881.	July 14, '70.....	\$123,182,500	315,270 (d) \$2,500,000

Aggregate of debtbearing inter't in coin. \$34,304,100 1,014,101,350 \$3,556,450 \$6,012,566  
 (a) Interest payable Jan. & July. (b) May. (c) March & Sept., except coupons \$50 & \$100 paid annually in March. (d) Feb., May, Aug. & Nov. (e) Reg. \$500; coupon \$100. (f) Reg. \$1,000, \$5,000, \$10,000; coupon \$1,000. (g) \$50, \$100 & \$500. (h) Reg. \$50, \$100, \$500, \$1,000, \$5,000 & \$10,000; coupons \$100, \$500 & \$1,000.

## Debt Bearing Interest in Lawful Money.

5 cent Certif.'s.....	Acts March 2, '67 and July 25, '68.....	Paya. Principal.	Interest.
5 cent Certif.'s.....	Due on demand, with interest (issued in \$5.00 & \$10.00).....	\$215,000	\$4,763
Navy pension fund.	Act July 23, '68. Int. only appl'd to pens'ns.....	14,000,000	140,000
5 cent Certif.'s of indebtedness.....	Act July 3, '70. Due in 1875.....	678,000	4,520

Aggregate of debt bearing interest in lawful money. \$14,894,000 \$149,283

## Debt on Which Interest Has Ceased Since Maturity.

4 to 6s. Bonds.....	Matur'd at vari's dates prior to Jan. 1, '37.	Principal.	Interest.
5% Mex. Indemn.	Matured at various dates in '51 and '52.....	1,104	85
6s. Bonds.....	Matured Dec. 31, 1867.	1,650	172
6s. Bounty L'scp.....	Matured Jan. 1, '39.	209	205
7s. Bonds.....	Matured Dec. 31, 1867.	174,000	11,300
8s. Bonds.....	Matured Jan. 1, 1871.	10,000	625
6s. 5-20's (called).	Matured Dec. 1, '71, and Mech. 7 & 30, '72.	63,250	9,415
1-10-6s Tr. notes.....	Matured at various dates from '38-'44.	82,575	2,670
1-10-6s Tr. notes.....	Matured at various dates in '47 and '48.	6,000	206
6s. Tr. notes.....	Matured at various dates in '48 and '49.	950	57
6s. Tr. notes.....	Matured at various dates in '58 and '59.	2,000	625
6s. Tr. notes.....	Matured at various dates in '68 and '69.	8,150	2,025
7s-10's, 3 years.....	Matured Aug. 19 and Oct. 1, 1864.	19,450	1,481
5s. one year.....	Matured at various dates in 1865.	88,715	4,447
5s. two years.....	Matured at various dates in 1866.	59,450	4,149
6s. Com. Inv. n's.....	Matured June 10, '67, and May 15, '68.	499,680	99,446
7s-10's, 3 years.....	Matured at various dates in 1867 and June 13 and July 15, 1868.	282,550	24,449
6s. Certif. of ind.	Matured at various dates in 1866.	5,000	313
4, 5 & 6s. Tem. l.....	Matured Oct. 15, 1866.	78,560	7,843
8s. Certif. (called).	Matured monthly from Dec. 31, 1870, to April 1, 1872.	475,000	1,121

Agg. of debt on which int. has ceased since mat'y. \$3,524,550 \$321,184

## Debt bearing no Interest.

Authorizing acts.	Character of issue.	Amt. outstanding.	Interest.
July 17, 1861.	Demand notes.	\$2,321,620	\$2,321,620
Feb. 25 and July 11, '62, and March 3, '63.	U. S. legal-tender notes.	357,480,000	25,120,000
June 8, 1822.	Certificates of deposit.	14,000,000	
July 17, 1861.	Fractional Currency.	215,000	
March 3, 1863, and June 30, 1864.	Fractional currency.	45,664,625	
March 3, 1863 (to \$20, 50, 100, 500, 1,000, 5,000). Certifs. for gold deposited.		21,757,400	

Agg. of debt bearing no interest. \$452,803,610

## Recapitulation.

DEBT BEARING INTEREST IN COIN—Bonds at 6 p. cent.....	Amount Outstanding.	Interest.
Bonds at 5 p. cent.....	\$1,331,178,650	
Bonds at 5 p. cent.....	414,567,300	
Total debt bearing interest in coin.	\$1,745,305,950	\$39,569,034
DEBT BEARING INTEREST IN LAWFUL MONEY—Certificates at 4 per cent.....		\$678,000
Navy pension fund, at 8 per cent.....	14,000,000	
Certificates at 3 per cent.....	215,000	
Total debt bearing interest in lawful money.	\$1,892,000	149,545
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.....		\$2,534,550
DEBT NO INTEREST—Demand and legal tender notes.....		\$357,231,554
Certificates of deposit.	25,120,000	
Fractional currency.	45,664,625	
Certificates of gold deposited.	24,757,400	
Total debt bearing no interest.	\$452,803,610	
Unclaimed interest.....		16,604
Total.....	\$2,218,527,110	\$40,054,456
Debt, principal and interest, to date, including interest due not presented for payment.		\$2,358,583,167

AMOUNT IN THE TREASURY—Gold. \$76,976,410

Currency. \$2,997,571

Special deposit held for redemption of certificates of deposit as provided by law. 25,120,000

Total. \$105,994,211

Debt, less amount in the Treasury, May 1, 1873. 2,153,169,155

Debt, less amount in the Treasury, April 1, 1873. 2,155,736,611

Decrease of debt during the past month. \$2,247,485

Decrease of debt since March 1, 1873. \$3,691,154

Decrease of debt since March 1, 1873. \$3,685,023,519

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Interest outstanding.	Interest accrued and not paid.	Interest paid by United States to United Kingdom.	Balance of States of malta, &c. States.
Central Pacific, late U. P. F. D.	\$25,898,120	\$517,702	\$714,949	\$6,429,985
Union Pacific Co.	6,000,000	126,000	2,158,446	1,051,863
Gen. Brth. Un. Pacific.	27,289,512	51,730	7,798,947	1,075,579
Western Pacific.	1,600,000	32,000	2,357,490	5,411,397
Sioux City and Pacific.	1,971,460	29,411	426,796	9,364
Total issued.....	\$64,623,512	\$1,292,470	\$15,509,250	\$14,223,812

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds, in denominations of \$1,000, \$5,000 & \$10,000; bear six per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

## CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks approved since the 24th inst. These weekly changes are furnished by and published in accordance with arrangement made with the Comptroller of the Currency,

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Maine — Rockland.	The Lime Rock National Bank.	The National Exchange Bank of Boston, approved.
Massachusetts — Springfield.	The Agawam National Bank.	The Bank of New York National Banking Association, New York, approved in place of The St. Nicholas National Bank of New York.
New York — Vernon.	The National Bank.	The Metropolitan National Bank of New York, approved in place of the Atlantic National Bank of New York.
Louisiana — New Orleans.	The Germania National Bank.	The Fourth National Bank of New York, approved in place of the Ocean National Bank of New York (failed).
Kentucky — Versailles.	The Commercial National Bank.	The Kentucky National Bank of Louisville, approved as an additional Redemption Agent.
Indiana — Michigan City.	The First National Bank.	The Importers' and Traders' National Bank of New York and the Union National Bank of Chicago, approved.
Michigan — Ishpeming.	The First National Bank.	The City National Bank of Chicago, approved.
Michigan — Kalamazoo.	The First National Bank.	The Central National Bank of New York, revoked.
Michigan — Negaunee.	The Miners' National Bank.	The Second National Bank of Chicago, approved in place of the Cook County National Bank of Chicago.
Illinois — Braidwood.	The First National Bank.	The Second National Bank of St. Louis, approved as an additional Redemption Agent.
Illinois — Cairo.	The First National Bank.	The Fifth National Bank of Chicago, revoked.

## New National Banks.

The following is a list of National Banks organized since the 17th inst., viz.:

Official No.	2,103—The Central National Bank of Boston, Mass.	Authorized capital, \$500,000; paid in capital, \$500,000. Henry Smith, President; Lewis W. Young, Cashier. Authorized to commence business April 30, 1873.
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## Latest Monetary and Commercial English News.

## RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—APRIL 18.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam.	short.	12 1 12 2	April 18.	short.	12 05
Antwerp.	3 months.	25 67 3/4 25 52 3/4	"	...	25 40
Hamburg.		20 45 20 52	"	3 mos.	20 05
Paris.	short.	25 40 25 50	"	short.	25 40
Paris.	3 months.	25 73 1/2 25 82 1/2	"	...	...
Vienna.		11.17 1/2 11.22 1/2	"	3 mos.	109.10
Berlin.		6.24 1/2 6.25 1/2	"		6.20 1/2
Frankfort.		6.24 1/2 6.25 1/2	"		117 1/2
St. Petersburg.		7.16 1/2 7.16 1/2	"		7.16 1/2
Cadiz.		47 1/2 48 1/2	"		47 1/2
Lisbon.	90 days.	53 1/2 @ 53 1/2	"		53 1/2
Milan.	3 months.	29.65 29.70	"		29.70
Genoa.	"	29.65 29.70	"		29.70
Naples.	"	29.65 29.70	"		29.70
New York.		...	April 18.	short.	29.15
Rio de Janeiro.		...	April 18.	60 days.	107 1/2
Bahia.		...	Mch. 30.	26 2/3 26 2/3	
Valparaiso.		...	Feb. 28.	41 1/2	
Buenos Ayres.		...	Mch. 18.	45 1/2 @ 48 1/2	
Pernambuco.		...	Mch. 31.	25 1/2	
Montevideo.		...	Mch. 17.	51 1/2	
Bombay.	60 days.	1s. 10 1/2 d.	April 18.	6 mos.	1s. 11 7-16d.
Calcutta.		1s. 10 1/2 d.	April 15.		1s. 11 1/2 d.
Hong Kong.		4s. 5d.	April 11.		4s. 5d.
Singapore.		4s. 5d.	April 15.		5s. 10 1/2 d.
Kurrachee.		...	"		5s 1/2
Havana.		...	Mch. 21.	60 days.	45 1/2 @ 45 1/2
Alexandria.		...	Mch. 16.	3 mos.	97 1/2
Port Elizabeth.		...	Mch. 13.	90 days.	buying rate, 2 p. c. dis.
Auckland (N. Zealand).		...		60 days.	selling rate, 1/2 p. c. dis.
Adelaide.		...	Feb. 28.	60 days.	selling rate 1/2 p. c. dis.
Melbourne.	60 days.	1 per cent. dis.	"		selling rate 1/2 p. c. dis.
Sydney.	1 per cent. dis.	"			selling rate 1/2 p. c. dis.

From our own correspondent!

LONDON, Saturday, April 19, 1873.

Notwithstanding the holidays, business has been fairly active this week, and a tolerably healthy tone has prevailed. There have, however, been some failures, and it is expected that several others will take place, but it is not anticipated that they will be for any considerable amounts. Some failures are also reported from Belgium and Switzerland, partly in the silk trade, but chiefly in general business. As regards money, there is no material change, but the Bank return points to higher rather than lower rates of discount. The proportion of reserve to liabilities is now somewhat under 33 per cent, but an improvement is expected, as the circulation of gold, which has of late been extended by the quarterly payments, will soon return to its normal amount. It is evident, nevertheless, that our supply of gold is not likely to be augmented by increased foreign supplies. The demand for export is still sufficiently strong to absorb all arrivals, and hence a diminution rather than an increase in the stock of gold at the Bank is expected. In fact, the only sources whence an increase can arise are the return of gold from internal circulation and the arrival of sovereigns from Australia. The demand for money

during the week has been to a fair average extent, and scarcely any accommodation has been obtainable under the Bank rate. Annexed are the quotations:

	Per cent.	Per cent.
Bank rate.....	4	4 months' bank bills.....
Open-market rates:		4½ @ 4½
90 and 60 days' bills.....	4	6 months' bank bills.....
3 months' bills.....	4	4 and 6 months' trade bills. 4½ @ 5

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint stock banks.....	3
Discount houses at call.....	3
Discount houses with 7 days' notice.....	3½
Discount houses with 14 days' notice.....	3½

A sum of £100,000 in sovereigns was taken out of the Bank yesterday for transmission to New York. The operation is understood to be of an exceptional character.

The following are the rates for money at the leading Continental cities:

	Bank rate, per cent.	Open market, per cent.	Bank rate, per cent.	Open market, per cent.
Paris.....	5	4½	Lisbon and Oporto.....	7
Amsterdam.....	4	4	St Petersburg.....	6½
Hamburg.....	5	5	Brussels.....	4½
Berlin.....	5	5	Turin, Florence and	5
Frankfort.....	5	5	Rome.....	4
Vienna and Trieste.....	5	5	Bremen.....	4
Madrid, Cadiz and Bar- celona.....	5	5	Leipsig.....	4½
			Antwerp.....	4

It will be noted that the open market rates are equivalent to those current at the Bank.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, of No. 40 Mule Yarn fair second quality, and the Bankers' Clearing House return compared with the four previous years:

	1869.	1870.	1871.	1872.	1873.
Circulation, including £	8	8	8	8	8
bank post bills.....	24,192,990	23,705,544	24,785,633	26,290,663	26,583,347
Public deposits.....	4,955,443	7,660,221	8,441,173	9,061,523	12,176,758
Other deposits.....	17,659,273	16,976,618	20,092,554	21,088,332	20,774,114
Government securities.....	15,020,708	12,827,812	12,983,549	13,304,056	12,380,968
Other securities.....	17,370,006	18,342,298	20,581,916	24,105,331	26,637,581
Reserve of notes and coins.....	8,392,301	11,159,568	13,255,048	10,922,343	10,979,299
Coin and bullion in both departments.....	17,030,151	19,923,793	22,473,118	21,635,513	22,232,889
Bank rate.....	4 p. c.	3 p. c.	3½ p. c.	4 p. c.	4 p. c.
Consols.....	93d.	94d.	93½ d.	92½ d.	93½ d.
Price of wheat.....	46s. 8d.	42s. 10d.	57s. 6d.	53s. 11d.	55s. 1d.
Mid. Upland cotton.....	12d.	11½d.	7½d.	11 3-16d.	9½d.
No. 40 mule yarn fair 2d quality.....	1s. 3d.	1s. 3½d.	1s. 0½d.	1s. 4d.	1s. 2½d.
Clearing House return.....	81,750,000	60,493,600	98,376,000	139,065,000	79,207,900

Gold has been in steady demand for export, but the silver market has been quiet, without material change in the quotations. The following prices of bullion are from the circular of Messrs. Pixley, Abell, Langley & Blake:

GOLD.	S. d.	S. d.
Bar Gold.....	per oz. standard, last price.	77 9½@ ...
Bar Gold, fine.....	per oz. standard, do.	77 9½@ ...
Bar Gold, Refinable.....	per oz. standard, do.	78 0 @ ...
South American Doubloons.....	per oz.	78 9 @ 74 0
United States Gold Coin.....	per oz. none here.	... @ ...
SILVER.	S. d.	S. d.
Bar Silver, Fine.....	per oz. standard, last price.	4 11½@ ...
Bar Silver, containing 5 grs. Gold, per oz. standard, last price	5 0½@ ...	no price
Fine Cake Silver.....	per oz.	old, ...
Mexican Dollars.....	per oz., last price, new.	old, ...
Five Franc Pieces.....	per oz., none here.	... @ ...

In the rates of foreign exchange there have been no material alterations.

The stock markets have been firm, more especially as regards British railway shares, the brilliant weather of the last fortnight having led to a large increase in the traffic receipts. The holiday traffic has been more than usually large, owing to the very fine weather which has prevailed. The market for foreign stocks, excepting United States, which are firmer, has been dull, and Spanish stock has declined to 21½ to 22, the financial news from Madrid being of a discouraging character. Argentine and Peruvian stocks have improved, the latter in consequence of the large importations of guano this year. In the Consol market there has been considerable firmness, owing to the favorable reports respecting the growing crops, and to the fact that the Government broker has commenced his purchases for the reduction of the national debt at the rate of £40,000 per day. Erie shares are less firm, and have daily receded in price; but Illinois Central have somewhat recovered. The following were the closing prices of the principal American securities this afternoon:

United States 6 per cent 5-20 bonds, ex 4-6.....	xd	90½ @ 90½
do 2d series.....	xd	92½ @ 92½
do 1865 issue.....	xd	91½ @ 91½
do 1867 issue.....	xd	93½ @ 93½
do 5 per cent 10-40 bonds, ex 4-6.....	xd	89½ @ 89½
do 5 per cent Funded Loan, 1871, ex 4-6.....	xd	89½ @ 89½
Atlantic and Gt West., 8 per cent. Dobent's, Bischoffsheim's cts. 61 @ 63		
Ditto Consolidated Bonds, 7 per cent., Bischoffsheim's certificates.		
Ditto 1st Mortgage, 7 per cent bonds.....	80½ @ 81	
Ditto 2d Mortgage, 7 per cent bonds.....	70½ @ 71½	
Ditto 3d Mortgage.....	43 @ 44	

Erie Shares, ex 4-6.....	51½ @ 52
Ditto 6 per cent. Convertible Bonds.....	95½ @ 96½
Ditto 7 per cent Consolidated Mortgage Bonds.....	92 @ 93
Illinois Central Shares, \$100 pd., ex 4-6.....	92 @ 93
Illinois and St. Louis Bridge, 1st mort. ....	xd 98 @ 100
Louisiana 6 per cent. Levee Bonds.....	40 @ 45
Massachusetts 5 per cent. sterling bds., 1900.....	92 @ 94
New Jersey United Canal and Rail bds.....	93 @ 100
Panama Gen. Mort. 7 per cent. bonds, 1897.....	xd 91 @ 93
Pennsylvania Gen. Mort. 6 per cent. bds., 1910.....	95½ @ 96½
Virginia 6 per cent. bonds, ex 4-6.....	42 @ 44

Messrs. J. S. Morgan & Co. announce that they are authorized to receive subscriptions to a loan of £300,000 for the United Jersey Railroad and Canal Company of the United States. The loan will be issued in six per cent. mortgage bonds, payable in gold, at the price of 97 per cent., or £194 per £1,000 bond, and interest will be payable half yearly in London, on March 1 and September 1 in each year. The prospectus states that no further issues can be made under the present mortgage, except to replace existing debts of the company, and that in no case will any more bonds be issued on the London market before 1875.

The April-May series of Colonial wool sales are to commence on Thursday next, and will be continued to the end of May. The arrivals consist of 155,510 bales, viz., 12,218 bales from Sydney and Queensland, 67,766 Port Philip, 28,775 Adelaide, 2,045 Van Dieman's Land, 15,815 New Zealand, and 28,900 bales from the Cape of Good Hope. Of that quantity about 5,000 bales have been forwarded direct to Yorkshire and the Continent.

The trade for wheat has been exceedingly quiet during the week, but in the value of the better descriptions of produce there has been no material variation. Fine descriptions of English keep very scarce, and there being some, if not considerable, desire on the part of English farmers to sell their inferior produce, the prices for such descriptions are naturally very irregular. The quality of wheat now chiefly sought after is good red foreign, and that commands a ready sale at full prices for mixing purposes. Fine white foreign wheat is not in active request, and having arrived freely of late from California, is somewhat cheaper.

A telegram from Adelaide, South Australia, states that 180,000 tons of wheat are available for export. The larger portion of that supply will, in all probability, however, be sent to the adjacent colonies of New South Wales and New Zealand.

The weather has of late been very fine both for the growing crops and for all agricultural operations. Although the area of land under wheat is below the average, yet the agricultural prospect is very encouraging, and an abundant yield of produce is anticipated. A large area of land is under barley, beans and potatoes, and the season being if anything rather backward, and there having been no late frosts, there is every indication of a large crop of all kinds of fruit. It is estimated that about 64,400 acres of land are under hops this season.

The following statement shows the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

	IMPORTS.	EXPORTS.	
Wheat.....	1872-73. cwt. 29,664,118	1871-72. cwt. 26,506,029	1869-70. cwt. 30,415,197
Barley.....	10,668,178	8,853,361	27,467,843
Oats.....	6,173,102	5,825,453	5,088,029
Peas.....	855,904	576,807	5,117,509
Beans.....	1,660,283	926,863	6,080,549
Indian Corn.....	12,947,663	13,098,558	1,127,498
Flour.....	4,530,566	2,071,488	12,883,694
	166,897	2,042,641	4,316,034
Wheat.....	1872-73. cwt.	1871-72. cwt.	1869-70. cwt.
Barley.....	10,872	14,151	15,91
Oats.....	10,767	86,446	1,120,359
Peas.....	5,653	7,180	10,39
Beans.....	1,139	4,891	15,983
Indian Corn.....	22,047	19,793	13,604
Flour.....	13,329	45,764	13,733

#### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

**London Money and Stock Market.**—American securities close quiet and steady at an advance in 65's and 67's.

The bullion in the Bank of England has decreased £55,000 during the past week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	93%	93%	93%	93%	93%	93%
" account.....	93%	93%	93%	93%	93%	93%
U. S. 6s (5-20s.) 1865 old. ....	91%	92%	92%	92%	92%	92%
" 1867.....	93%	94	93%	93%	93%	93%
U. S. 10-40s.....	89%	89%	89%	89%	89%	89%
New 5s.....	89%	90	89%	90	89%	89%

The daily quotations for United States 6s (1863) at Frankfort were:

Frankfort.....	93%	....	....	....	95%	....
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**Liverpool Cotton Market.**—See special report of cotton.

**Liverpool Breadstuffs Market.**—This market closes quiet, at an advance of 2d in California wheat and a decline of 6d in corn.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.					
Flour (Western)....	27 6	27 6	27 6	27 6	27 6	27 6
Wheat (Red Wm. spr.)....	11 0	11 0	11 0	11 0	11 0	11 0
" (Red Winter)....	19 2	19 2	19 2	19 2	19 2	19 2
" (Cal. White club)....	11 10	11 10	12 0	12 0	12 0	12 0
Corn (West. m'd)....	27 9	27 9	27 6	27 6	27 6	27 3
Barley (Canadian)....	3 6	3 6	3 6	3 6	3 6	3 6
Oats (Am. & Can.)....	3 2	3 2	3 2	3 2	3 2	3 2
Peas (Canadian)....	39 6	39 6	39 6	39 6	39 6	39 6

**Liverpool Provisions Market.**—These prices exhibit an advance in beef, pork and cheese, and a decline in lard.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.					
Beef (Pr. mess) new....	87 0	87 0	87 0	87 0	87 0	87 6
Pork (Pr. mess) new....	67 6	67 6	67 6	67 6	67 6	68 0
Bacon (Cun. cut) new....	38 9	38 9	38 9	38 9	38 9	38 9
Lard (American)....	41 9	41 6	41 6	41 0	41 0	40 6
Cheese (Amer'n fine)....	68 6	69 0	70 0	71 0	71 6	72 0

**Liverpool Produce Market.**—Spirits turpentine has advanced 1s. since last Friday, and rosin has declined.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.					
Rosin (com. N. C.)....	8 6	8 3	8 3	8 3	8 0	8 0
" fine.....	17 0	16 0	16 0	16 0	16 0	16 0
Petroleum (refined)....	1 3	1 3	1 3	1 3	1 3	1 3
" (spirits)....	11	11	11	11	11	11
Tallow (American)....	42 0	42 0	42 0	42 0	42 0	42 0
Cloverseed (Am. red)....	40 0	40 0	40 0	40 0	40 0	40 0
Spirits turpentine....	40 0	40 0	40 0	40 0	41 0	41 0

**London Produce and Oil Markets.**—With the exception of a decline of 5s. in linseed oil, these prices close unchanged.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.					
Lins'de'ke (obl)....	10 0	10 0	10 0	10 0	10 0	10 0
Linsseed (Calcutta)....	64 0	64 0	64 0	64 0	64 0	64 0
Sugar (No. 12 Ch'd std)						
on spot, £ cwt....	32 6	32 6	32 6	32 6	32 6	32 6
Sperm oil....	94 0	94 0	94 0	94 0	94 0	94 0
Whale oil....	39 0	39 0	39 0	39 0	39 0	39 0
Linseed oil....	35 5	35 5	35 5	35 5	35 5	35 5

### COMMERCIAL AND MISCELLANEOUS NEWS.

**IMPORTS AND EXPORTS FOR THE WEEK.**—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to \$10,340,763 this week, against \$12,346,614 last week, and \$6,271,358 the previous week. The exports are \$5,355,290 this week, against \$6,947,560 last week, and \$5,421,753 the previous week. The exports of cotton the past week were 19,622 bales, against 14,158 bales last week. The following are the imports at New York for week ending (for dry goods) April 24, and for the week ending (for general merchandise) April 25:

	FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.			
	1870.	1871.	1872.	1873.
Dry goods.....	\$1,692,365	\$3,615,118	\$2,433,735	\$2,088,748
General merchandise....	5,746,255	6,766,908	7,140,221	8,252,015
Total for the week....	\$7,438,520	\$10,382,026	\$9,573,956	\$10,340,763
Previously reported....	94,223,967	118,346,320	143,633,671	145,813,489

Since Jan. 1.... \$101,663,487 \$129,228,546 \$158,197,637 \$156,154,252  
In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending April 29:

	EXPORTS FROM NEW YORK FOR THE WEEK.			
	1870.	1871.	1872.	1873.
For the week....	\$3,436,671	\$3,910,936	\$4,790,723	\$5,355,290
Previously reported....	54,324,425	78,327,908	68,045,690	81,767,856
Since Jan. 1....	\$7,763,096	\$82,328,844	\$72,826,423	\$87,123,146

The following will show the exports of specie from the port of New York for the week ending April 26, 1873, and since the beginning of the year, with a comparison for the corresponding date in previous years.

April 23—Str. Merrimack, St. Thomas—	Prussian thalers.....	\$3,518
America gold coin.....	Foreign silver coin.....	16,350
April 23—Str. Kolo, Bremen—	Gold coin.....	5,000
Foreign silver coin.....	Silver bars.....	34,789
April 23—Str. Java, Liver-pool—	Silver bars.....	36,500
Silver bars.....	April 26—Str. Baltic, Liver-pool—	36,500
Foreign silver coin.....	Silver bars.....	59,414
April 24—Str. Frisia, London—	April 26—Str. Parthia, Liver-pool—	4,000
Silver bars.....	Silver bars.....	54,600
Silver coin.....	One box gold bars.....	4,000
Silver bars.....	Nineteen silver bars.....	5,888,966
For Paris—	April 26—Str. Deutschland, Bremen—	5,425,216
Silver bars.....	Foreign silver coin.....	2,000
For Hamburg—		
Total for the week....		\$772,018
Previously reported....		17,353,421

Total since Jan. 1, 1873....		\$18,126,499
Same time in		
1872.....	\$9,225,289	\$10,382,026
1871.....	23,334,178	1868.....
1870.....	8,097,863	8,670,624
1869.....	10,345,162	1866.....
		5,888,966
		5,425,216

The imports of specie at this port during the past week have been as follows:

April 21—Str. Henry Chauncy, Aspinwall—	April 23—Str. Cleopatra, Vera Cruz—	
Gold.....	Silver.....	\$19,753
April 22—Str. Santiago de Cuba, Matanzas—	April 26—Str. Claribel, Savanna—	
Silver.....	Gold.....	3,177
Total, or the week.....		\$28,130

Previously reported..... 1,062,945

Total since January 1, 1873..... \$1,101,075

Same time in 1872..... \$632,048 1869..... \$8,314,442

1871..... 2,971,893 1868..... 2,642,483

1870..... 6,308,883 1867..... 729,602

Messrs. Fisk & Hatch, the financial agents of the Chesapeake & Ohio Railroad, have just issued a complete and handsome pamphlet showing the advantages of the Chesapeake & Ohio Road as a through freight and passenger route, and also containing information in regard to the agricultural and mineral resources along the line. All persons who now hold any of the Chesapeake & Ohio bonds, or who are interested in making inquiries as to the 1st mortgage gold sixes or the new gold sevens of this road, will find the pamphlet very interesting.

The St. Louis & Southeastern Railroad (consolidated) earned in March \$114,420, or at an average of \$1,373,064 for the year, being nearly \$4,000 per mile operated. The interest on the present funded debt is less than \$400,000 per year. Messrs. Winslow & Wilson, Bankers, No. 70 William street, are offering the first mortgage 7 per cent gold bonds of this company at 90, and recommend them very strongly as a safe and profitable investment.

The Portland & Ogdensburg Railroad bonds are reported by the agents, Messrs. Fairbanks & Co., to be selling well. Our readers will find a notice of this loan at some length in the CHRONICLE of April 26th, on page 546.

### BANKING AND FINANCIAL.

#### BANKING HOUSE OF FISK & HATCH, 5 NASSAU STREET.

NEW YORK, May 2, 1873.

The present high price of Government Securities is increasing the demand for first-class Railroad Bonds; and as the amounts now offered are comparatively small, it is reasonable to suppose the present difference of from TWENTY to THIRTY per cent cannot be obtained for any great length of time. Government Bonds are higher now than for several years past. A "Five-Twenty" Bond at 120, paying six per cent on the par value, yields but a small income on its market price, and if an entirely safe investment can be obtained with a difference of 200 to 300 dollars on each 1,000, it is largely to the interest of the holders to make the exchange.

We are recommending the following for such Exchanges or for new investments—all of them payable in gold, principal and interest:

The CHESAPEAKE AND OHIO SIX PER CENTS at 88 and accrued interest, interest payable May and November; these bonds are issued in denominations of \$100, \$500 and \$1,000. The road, 420 miles in length, is now completed, and the business offering is very large, and increasing daily.

The WESTERN PACIFIC SIX PER CENTS at the market price, which is to-day 95, flat. These bonds are of \$1,000 each; interest January and July. This road having been consolidated with the great CENTRAL PACIFIC, and payment of its bonds, principal and interest, assumed by them, we see no good reason why they should not soon approximate in price to Central Pacifics—now 103, and becoming very scarce in the market.

Also, the CHESAPEAKE AND OHIO SEVEN PER CENTS, interest payable January and July, secured by a First Mortgage on the Extension to deep water on the Chesapeake Bay, on the proposed Kanawha River Branch, and on the Great Bridge to be built over the Ohio River at Huntington, and a Second Mortgage on the Main Line, with all its equipments, depots, &c.

Only \$3,000,000 of these Bonds will be offered for sale at present. Price 90 and accrued interest.

We consider them amply secured, and a very desirable investment. The proceeds will be used in adding largely to the present equipment, and in extending to deep water on the Chesapeake Bay, where the largest steamers in the world can load and unload alongside the cars.

The amount of money to be invested within the next few months will be very large; the Government disbursement alone for the next three months will reach \$100,000,000, and the May and July dividends of the banks, railroads and other corporations as much more.

We continue to deal in Government and Central Pacific Bonds, receive deposits on which we allow interest, make collections, execute orders at the Stock Exchange per cash, and conduct a general banking business.

FISK & HATCH.

**RAILROAD BONDS.**—Whether you wish to BUY or SELL, write to

HASSLER & CO.

No. 7 Wall street, New York.

BANKING HOUSE OF HENRY CLEWS & CO.,  
32 Wall street, N. Y.

Deposit accounts of Mercantile firms and Individuals received; all facilities and accommodations granted usual with City Banks; in addition thereto 4 per cent interest allowed on all daily balances.

Bills of Exchange drawn on England, Ireland Scotland and the Continent; Travelers' and Mercantile Credit issued available throughout the world.

## INVESTMENT BONDS.

The NORTHERN PACIFIC RAILROAD 7-30 FIRST MORTGAGE GOLD BONDS, which we recommend as a profitable and well-secured investment, bear 7 3 10 per cent gold interest, and have the following elements of security, viz.:

1. They are the obligation of a strong corporation.
2. They are a First Mortgage on the Road, its Equipments, Rights and Franchises.
3. They are a first lien on its Net Earnings.
4. There is pledged, in addition, for the payment of principal and interest, a Land Grant of 12,800 acres per mile through the States, and 25,600 acres per mile through the Territories traversed. The Company is already entitled to nearly Ten Million acres of its Grant, and its Land Sales thus far have realized \$5 66 per acre.

With nearly 500 miles of the road completed and in operation, the earnings for 1873 will be large.

All marketable stocks and bonds are received in exchange for Northern Pacifics on most favorable terms.

JAY COOKE & CO.,

New York, Philadelphia and Washington.

For sale by Banks and Bankers generally.

## The Bankers' Gazette.

## DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAYABLE.	BOOKS CLOSED.
<b>Railroads.</b>			
Boston & Albany	\$5	'May 15	Apr. 28 to May 8
Nashua & Lowell	5	May 1	.....
Boston & Providence	\$5	May 15	.....
Boston & Maine (both old and new stock)	\$4	May 15	.....
Boston, Concord & Montreal, pref.	3	May 5	.....
Cincinnati, Sandusky & Cleveland, pref.	3	May 1	.....
Cedar Rapids & Missouri River	1½	May 1	.....
Manchester & Lawrence	5	May 1	.....
Hanover (Pa.) Beach	5 free.	.....	.....
Dry Dock, East Broadway & Battery, quar.	\$2	May 5	Apr. 28 to May 6
<b>Banks.</b>			
Union National	6 free.	May 1	.....
National Bank of the State of New York	4 free.	May 8	May 1 to May 8
Commercial Warehouse Co., quar.	2½	May 1	Apr. 30 to May 2

FRIDAY EVENING, May 2, 1873.

**The Money Market.**—The week has been attended with some excitement, chiefly in consequence of the failure on Saturday last, April 26, of the Atlantic National Bank, and the subsequent rumors which have been put afloat in regard to the solvency of various other banks. As to the latter, however, their effect has been only temporary, as they arose from the excitement of the moment. The failure of the Atlantic Bank was a bad one, as it occurred through the defalcations of its cashier to the extent of over \$400,000, which he alleges that he has lost through stock speculations. The Clearing House Committee report substantially that the bank has available assets of \$550,000 to meet liabilities of \$615,000, and that there is also a liability of \$162,000 for securities belonging to country correspondents, which the cashier has appropriated, thus leaving a deficit of \$227,000. The stockholders are liable to assessments to the extent of their stock, being \$300,000, and these, if paid, will protect the depositors and other creditors.

Three important subjects, although not new, are prominently brought before the public by this failure. First, as to the responsibility for certified checks deposited before the failure of the bank making the certification; secondly, as to the extent to which the President and Directors of such a bank are morally responsible for the defalcation; and, thirdly, the risk attached to the holding of stock in a national bank.

During the early days of the week the money market continued to show a gradual relaxation, with loans made from 7 per cent currency up to 1 32 and interest, the highest rates being generally made in the afternoon, when those parties who had not taken the precaution to make up their accounts were obliged to bid up the market. On Thursday there was quite a sharp pressure on the market, with an advance to 1 per cent, which was the result of calling in loans to pay May interest by various corporations, assisted perhaps by some speculative manipulation. To-day the market continued very stringent in the morning, but was easier in the afternoon, when rates declined before three o'clock to 7 per cent per annum. The express companies continue to report free receipts of currency this week, and without artificial maneuvering to keep money up, there is every prospect of a better market soon. Business in commercial paper has been considerable on a basis of 9@12 per cent for prime names.

Cable dispatches from London yesterday reported a decrease of £55,000 in the Bank of England bullion this week, the discount rate remaining unchanged at 4 per cent. The Bank of France gains 3,000,000 francs in specie.

The last statement of our city banks (April 26) showed a decrease in the deficiency of reserves of \$674,675, so as to leave a total deficiency of only \$309,275 below the 25 per cent required by law. The total liabilities were \$215,958,300, and the reserves \$53,630,300. In the national banks there was an excess of \$319,400.

The following statement shows the changes from previous week and a comparison with 1872 and 1871:

	April 19.	April 26.	Differences.	1872.	1871.
Loans and dis.	\$210,190,600	\$209,301,900 Dec.	\$88,700	\$274,926,500	\$287,554,538
Specie	16,115,400	15,989,700 Dec.	126,700	18,112,500	15,597,189
Circulation	27,713,300	27,737,700 Inc.	24,400	27,840,000	31,461,929
Net deposits	187,167,300	188,220,600 Inc.	1,053,300	903,139,100	223,349,225
Legal tenders	36,619,800	37,630,600 Inc.	1,070,800	45,327,400	60,426,291

For the purpose of showing the condition of each bank, and the aggregate of the National banks and State banks separately, we give the following table, obtained from the Comptroller of the Currency:

Statement of the average percentage of reserve to liabilities of the Banks in New York City during the week ending April 26, 1873, as reported to the Clearing House.

## NATIONAL BANKS.

Bk. of N. Y. Nat. Bk.	N. Bk. State of N. Y.	29/01	Marine	26/55
Ass'n	25/33	American Exchange	26/17	Atlantic
Merchants'	24/27	N. B. Commerce	25/08	Importers' & Trad's
Mechanics'	24/55	Broadway	26/19	Park
Union	28/37	Mercantile	24/17	Nat. Mechanics' Ass
Phenix	29/32	Republic	24/09	East River
National City	25/95	Chatham	24/97	Fourth
Tradesmen's	26/97	Hanover	23/01	Central
Fulton	40/72	Irvine	26/30	Savannah
Chemical	29/07	Metropolitan	26/08	Ninth
Merchants' Exch.	29/82	Citizens'	25/07	First
Gallatin	28/58	Market	26/51	Third
Butchers' & Drvrs'	25/33	Saint Nicholas	26/03	N. Y. Nat. Exch.
Mechan's & Traders'	25/94	Shoe & Leather	22/97	Tenth
Leather Manufac's	26/43	Continental	32/73	Bowery
Seventh Ward	36/02	Commonwealth	23/87	N. Y. County

Total	25/17
STATE BANKS.	25/17

Manhattan Comp'y.	27/21	Bank of N. America	16/02	North River	19/80
Bank of America	32/85	Nassau Bank	14/53	Manufact'r & Merch.	24/18
Greenwich Bank	16/01	Corn Exchange	19/64	German American	21/29
Pacific Bank	24/19	Oriental	20/77	Dry Goods	15/79
Peoples' Bank	17/91	Grocers'	17/52	Total	22/62

Grand total	24/86
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**United States Bonds.**—There has been some movement of Government bonds from the country to this market, attracted by the recent advance in prices, precisely such as we suggested in our report of last week, would probably take place; and this, with the lower range of gold has had a tendency to depress prices. The inherent strength of the market is well shown, however, in the fact that the decline has been slight, and the closing prices of to-day are generally but a small fraction lower than those of last week. The demand from foreign buyers is still active, and there is also more inquiry from domestic purchasers in this vicinity.

Closing prices daily have been as follows:

	April 26.	April 28.	April 29.	April 30.	May 1.	May 2.
5s, fund., 1881, coup. Quar., Feb., &c.	*118	116½	*115½	116	*114½	*114
6s, 1881, reg. Jan. & July	117½	117½	*117½	*117½	117½	117½
6s, 1881, coup. Jan. & July	*120½	*120½	*120½	120½	*120½	*120½
6s, 5-20's, 1862, coup. May & Nov.	*118½	118½	118½	*118½	*118½	*118½
6s, 5-20's, 1864, coup. May & Nov.	*118½	118½	118½	118½	*118½	*118½
6s, 5-20's, 1865, coup. May & Nov.	*120½	*120½	120½	*120½	*120½	*120½
6s, 5-20's, 1865, new coup. Jan. & July	117½	117½	117½	117½	*117½	*117½
6s, 5-20's, 1867, coup. Jan. & July	119½	119½	119½	119½	119½	119½
6s, 5-20's, 1868, coup. Jan. & July	117½	117½	117½	117½	*117½	*117½
5s, 10-40's, reg. Mar. & Sept.	*111½	*111½	*111½	*111½	*111½	*111½
5s, 10-40's, coup. Mar. & Sept.	113½	113½	*113½	*113½	113½	113½
6s, Currency, reg. Jan. & July	*114½	115	*115	*115	*114½	*114½

\* This is the price bid, no sale was made at the Board.

The range since Jan. 1, and amounts of each class of bonds outstanding May 1, were as follows:

	Range since Jan. 1.	Amount May 1.
Lowest.	Highest.	Registered Coupon.
5s, fund., 1881, coup.	112	Jan. 11 116½ Apr. 25 \$129,182,300
6s, 1881, reg.	114½	Jan. 4 118 Mcb. 26 192,857,100
6s, 1881, coup.	113½	Jan. 3 121 Apr. 22
6s, 5-20's, 1862, coup.	112½	Jan. 3 118½ Apr. 28 30,761,500
6s, 5-20's, 1864, coup.	112½	Jan. 6 112½ Apr. 10 31,445,750
6s, 5-20's, 1865, coup.	113½	Jan. 2 120 Apr. 29 30,395,400
6s, 5-20's, 1865, new coup.	112½	Jan. 4 118 Apr. 22 38,818,200
6s, 5-20's, 1867, coup.	113½	Jan. 2 120 Apr. 19 30,074,800
6s, 5-20's, 1868, coup.	113½	Jan. 2 118 Mcb. 28 14,191,500
5s, 10-40's, reg.	109½	Apr. 17 114½ Jan. 28 140,099,500
5s, 10-40's, coup.	109½	Jan. 2 115½ Jan. 25 24,432,900
New 5s.	90	89½ 89½ *9½ Jan. 27 64,623,612

Closing prices of securities in London have been as follows:

	April 18.	April 25.	May 2.	Since Jan. 1.
U. S. 6s, 5-20's, 1865.	91½	91½	92	91½ Apr. 18
U. S. 6s, 5-20's, 1867.	93½	93½	93½	92½ Feb. 4
U. S. 5s, 10-40's.	89½	89½	89	Jan. 2 92½ Jan. 31
New 5s.	90	89½	89½	*9½ Jan. 16 91½ Jan. 31

**State and Railroad Bonds.**—Transactions in State bonds have been quite limited, and the total sales recorded on the Stock Exchange lists present but an insignificant amount. There is no definite intelligence of importance from any of the Southern States affecting the value of their securities. Railroad bonds have continued to show a little more activity, and if the money market becomes reasonably easy and the high prices of Government bonds are maintained, there is hardly a doubt but that the demand for first-class railroad bonds will largely increase. A default has occurred in the May interest of the Mobile and Montgomery Rail-

May 3, 1878.

road 8 per cent. bonds, but it is hoped that it will not be of long duration.

Closing prices daily, and the range since Jan. 1, have been:

	April	April	April	April	May	May	Since Jan. 1.
Se. Tenn., old....	\$80	\$80	\$79	\$79	1	29	71% Apr. 18 86 Mch. 19
Se. Tenn., new....	79 1/2	79 1/2	79	78 1/2	19	78 1/2	Apr. 16 86 Mch. 17
Se. N. Car., old....	79 1/2	79 1/2	79	78 1/2	25	80	Apr. 19 84 1/2 Jan. 30
Se. N. Car., new....	17	17	16	16	16	16	Apr. 4 19 Jan. 4
Se. Virg., old....	43	43	43	43	43	43	Apr. 22 24 Mch. 17
do consolidated	33	33	33	33	33	33	Apr. 8 66 1/2 Mch. 17
do deferred	13 1/2	13 1/2	12 1/2	12 1/2	12	12	Apr. 3 15 1/2 Jan. 2
Se. S. C., J. & J.	18	18	18	17 1/2	17 1/2	17	Mch. 17 18 Jan. 20
Se. Missouri.....	94	98	98	98	94	92	Jan. 8 95 1/2 Mch. 21
Cent. Pac. gold....	108 1/2	108 1/2	108 1/2	108 1/2	99	99	Jan. 20 104 Feb. 10
Un. Pac. 1st.....	87	86	86	85	85	85	Jan. 10 89 Feb. 4
do L. G. R.	75	75	75	75	75	75	Jan. 10 75 Mch. 17
do Income.....	108	108	108	108	72	71	Apr. 20 94 Mch. 17 Jan. 6
First M. & T. ....	108 1/2	108 1/2	108 1/2	108 1/2	100	100	Jan. 6 103 1/2 Apr. 25
N. J. Cen. 1st....	108 1/2	108 1/2	108	108	102	102	Mch. 15 109 1/2 Jan. 22
F. & W. 1st 7th....	106	106	106	106	102	102	Jan. 15 109 1/2 Apr. 3
Rock Isld 1st 7th....	103 1/2	103 1/2	103 1/2	103 1/2	100	100	Jan. 6 104 Mch. 39

\* This is the price bid, no sale was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market showed a weak tone in the first part of this week under the depression which came from the failure of the Atlantic Bank and consequent rumors put afloat in regard to other banks. There was afterwards a rather firmer feeling which was again lost on Thursday when the rates for money advanced to  $\frac{1}{2}$  per cent. a day, and the failure was also announced of a Wall street house of respectable standing though not heavily interested in stocks. The quick reaction which has followed each turn towards firmer prices seems to indicate that the market at present is lacking in any strong and hearty support from the bull party. If the money market settles down to a condition which seems to encourage the idea of a continuance of fairly easy rates, it is possible that more activity and higher prices will be seen.

To day there was no special feature, and the general market was dull, with a tendency to weakness.

Railroad earnings have been as follows:

	Latest earnings reported.	Jan. 1 to last date.	
Roads.		1878. 1872. 1873. 1872.	
Atlantic & G. West. 3d week of April.	\$129,637	\$105,589 \$1,488,952 \$1,362,362	
Atlantic & Pacific... 3d week of April.	25,713	18,815 370,774 309,724	
Bur. C. Rap. & Minn. Month of March.	85,561	69,346 225,270 199,141	
Central Pacific.... Month of March.	97,460	85,763 251,333 2,039,822	
Chicago & Alton... 3d week of April.	105,719	98,069 1,488,363 1,361,470	
Chicago, Danv. & V. Month of March.	49,773	46,997 146,395 132,507	
Chicago & Northw. Month of March.	967,258	846,393 2,484,974 2,336,070	
Clev., Col., Cin. & I. Month of March.	465,817	372,974 1,232,974 1,033,787	
Erie..... 3d week of April.	436,347	434,179 5,119,264 5,134,178	
Illinois Central... Month of March.	615,931	575,393 1,795,400 1,744,449	
Indiana, B. & W. Month of March.	112,569	109,830	.....
Kansas Pacific.... 3d week of April.	82,388	73,397 831,040 809,437	
Lake Sh. & Mich. S. 3d week of April.	378,296	336,335 5,961,733 5,149,103	
Marietta & Cinn.... Month of March.	180,467	150,784 513,075 445,769	
Michigan Central... 3d week of April.	141,771	132,179 2,115,221 1,929,149	
Milwaukee & St. P. Month of March.	555,005	426,223 1,313,439 1,274,774	
Mo., Kans. & Texas 3d week of April.	56,553	55,414 842,964 846,584	
Ohio & Mississippi. Month of March.	323,849	288,852 897,429 797,856	
Pacific of Missouri. Month of March.	77,103	68,798 1,054,667 1,017,211	
St. L. Kane, C. & N. Month of March.	229,924	260,194 610,092 700,081	
St. L. & Southeast. Month of March.	114,123	114,123 298,394	
Tol., Wab. & West. 3d week of April.	109,134	98,720 1,537,454 1,639,591	
Union Pacific.... Month of Feby.	491,785	534,111 1,015,758 808,051	

The daily highest and lowest prices have been as follows:

	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.
April 25.	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
N. Y. Cen. & H. K. 10% 10% 100% 100% 100% 100% 100%	128	128	123	123	123	125
Harlem....	123	123	123	123	123	125
Erie.....	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
do pref.	75	75	74	74	74	74
Wabash....	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2
Northwest....	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
do pref.	87	87	87	87	87	87
Rock Island....	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	107 1/2
do pref.	75	75	75	75	75	75
Atch. & Pac. pref.	25	25	25	25	25	25
Ohio & Mich. 10% 10% 100% 100% 100% 100%	125	125	123	123	123	125
Central of N. J. 100% 100% 100% 100% 100% 100%	100	100	100	100	100	100
Boston, H. & W. 34 1/2 34 1/2 34 1/2 34 1/2 34 1/2 34 1/2	34	34	34	34	34	34
Hann. & St. Jos. 42 1/2 42 1/2 41 41 40 40 40 40	42	42	41	40	40	40
Untied Pacific....	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
Col. Chic. & I.C. 32 1/2 32 1/2 32 1/2 32 1/2 32 1/2 32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
Panama.....	105 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
West. Un. Tel. 84 1/2 84 1/2 84 1/2 84 1/2 84 1/2 84 1/2	84	84	84	84	84	84
Quicksilver....	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
do pref.	89	89	89	89	89	89
Pacific Mail....	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Am. Express....	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
American Ex. ....	95	94	95	94	95	95
United States....	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
Wells, Fargo....	81	81	80	80	80	80
Canton....	91	91	89	90	93	93
Conn. Coal....	57	57	57	56	57	56
New Cen. Coal....	50	50	50	50	50	50
Maryland Coal....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2

\* This is the price bid and asked: no sale was made at the Board.

The range in these stocks since Jan. 1 has been as follows:

	Since Jan. 1.
Lowest.	Highest.
Man. Cen. & H. K. 10% 10% 100% 100% 100% 100% 100%	128 128 123 123 123 125 125
Harlem....	114 Jan. 1 123 123 123 123 123 125
Erie.....	53 1/2 Jan. 13 62 1/2 Feb. 4
Lake Shore....	83 1/2 Jan. 10 97 1/2 Feb. 12
Wabash....	62 1/2 Apr. 10 75 1/2 Jan. 2
Northwest....	10 1/2 Apr. 6 15 1/2 Feb. 4
Rock Island....	104 1/2 Apr. 16 117 1/2 Mch. 11
St. Paul....	51 1/2 Jan. 11 62 1/2 Apr. 21
do pref.	65 1/2 Apr. 17 79 1/2 Jan. 21
At. & Pac. pref.	20 Feb. 28 88 1/2 Jan. 22
Ohio & Miss....	40 1/2 Apr. 15 49 1/2 Jan. 24
Boston, H. & W. 2% Apr. 16 104 1/2 Feb. 4	
De.. L. & W. 5% Jan. 13 103 1/2 Feb. 3	
Hann. & St. Jos. 7% Apr. 17 82 1/2 Feb. 7	
Lapsley & Bazley, 74 Broadway and 9 New street, quote stock "privileges" (signed by responsible parties) 1/2% per cent premium for 30 days, and 1/2% per cent for 60 days, at prices varying as follows:	
Puts below. Calls above.	
Central & Hudson....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
Lake Shore....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
Rock Island....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
Erie.....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
Pacific Mail....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
Northwestern....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
West. Un. Tel....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%
Ohio & Mississippi....	1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2% 1 1/2%

**The Gold Market.**—Gold has been without any movement of much interest, and the tendency has been towards a lower price, although the actual decline has not been large. The payment of Government May interest began on Monday; the total amount is \$17,174,882, of which \$1,500,000 had been rebated. The steamer Scotia brought in \$500,000 in English coin this week.

The gold speculation is held in check for the time being by the considerable disbursements coming on the market, and whether another advance will be tried after the first of May is well past, remains yet to be seen. At the first Treasury sale this month of \$1,500,000 on Thursday the total bids amounted to \$3,915,000. On the first of June commences the redemption of \$50,000,000, called five-twenty. On gold loans the rates paid for carrying to-day were 7, 1-32 gold, and 7 per cent flat for borrowing.

Customs receipts of the week have been \$2,081,000.

The following table will show the course of the gold premium each day of the past week:

	Open-High-Low-Close.	Total	Balances.
Saturday, April 26....	117 1/2 117 1/2 117 1/2 117 1/2	\$59,994,000	\$1,940,953 1,272,811
Sunday, ".....	117 1/2 117 1/2 117 1/2 117 1/2	36,396,000	1,475,550 1,891,569
Tuesday, ".....	117 1/2 117 1/2 117 1/2 117 1/2	55,512,000	2,272,528 2,675,414
Wednesday, ".....	117 1/2 117 1/2 117 1/2 117 1/2	49,300,000	1,576,138 2,172,296
Thursday, May 1.....	117 1/2 117 1/2 117 1/2 117 1/2	54,896,000	1,241,424 1,418,296
Friday, ".....	117 1/2 117 1/2 117 1/2 117 1/2	73,128,000	2,056,659 2,552,806

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 \$82,126,000 \$2,056,659 1,418,296

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 435,375,000 1,088,011 1,414,000

Jan. 1, 1873, to date..... 112 1/2 111 1/2 112 1/2 112 1/2 ..... .....

Jan. 1, 1873, to date..... 72 1/2 72 1/2 72 1/2 72 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Current week..... 117 1/2 117 1/2 117 1/2 117 1/2 ..... .....

Previous week..... 118 1/2 118 1/2 118 1/2 118 1/2 ..... .....

Jan. 1, 1873, to date..... 112 1/2 112 1/2 112 1/2 112 1/2 ..... .....

Waverly National.....	250,000	1,21,000	9,600	259,000	852,000	225,000
New York County.....	2,000,000	1,21,000	9,600	271,000	982,700	180,000
German American.....	2,000,000	4,745,500	150,000	566,600	3,988,800	100,000
Govt Goods.....	1,000,000	2,205,800	6,600	284,500	1,830,700	.....
Total.....	8,420,200	269,801,900	15,939,700	37,890,600	158,220,600	27,737,700

The deviations from the returns of previous weeks are as follows:

Specie.	Dec. 8	888,700 Net Deposits.....	Inc. \$1,033,800
Specie.	Dec. 12	125,700 Circulation.....	Inc. 24,000
Legal Tenders.....	Inc. 1,070,800		
Total.....	8,420,200	269,801,900	15,939,700

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Tenders.	Deposits.	Circulation.	Aggregate.
Jan. 25.	282,153,000	20,371,700	45,574,000	216,670,800	27,529,200	65,561,068
Feb. 1.	286,875,000	18,612,000	45,802,100	217,165,500	27,529,200	66,141,941
Feb. 5.	283,600,000	18,354,000	45,107,700	221,299,300	27,530,000	62,834,601
Feb. 10.	286,875,000	18,484,000	42,778,300	214,613,400	27,539,800	53,155,447
March 1.	281,314,900	18,114,000	40,724,000	205,898,700	27,533,000	62,614,124
March 8.	280,351,100	17,149,000	39,473,000	198,551,000	27,601,300	61,830,202
March 15.	278,029,600	16,946,700	38,715,500	198,055,400	27,501,300	62,306,012
March 22.	275,700,000	17,472,300	38,204,300	194,628,500	27,616,400	61,569,065
March 29.	274,428,700	16,173,000	38,729,000	193,507,700	27,616,700	62,903,673
April 5.	271,534,000	15,860,000	38,100,500	186,829,000	27,715,800	780,364,463
April 12.	271,516,600	16,134,300	38,448,000	189,889,200	27,714,400	659,072,261
April 19.	270,190,300	16,164,400	36,618,800	187,176,300	27,718,300	802,472,583
April 26.	269,301,900	15,939,700	38,690,000	189,220,600	27,731,700	693,515,39

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday, April 28, 1873:

Banks.	Capital	Loans.	Specie.	L. T. Notes.	Deposits.	Circulation.
Atlantic.....	\$750,000	\$1,621,200	\$200	\$121,900	\$184,100	\$149,500
Arias.....	1,500,000	4,977,500	800	198,100	357,900	78,100
Boston.....	1,000,000	3,381,500	4,300	344,800	1,197,900	788,200
Bryant.....	600,000	1,621,300	2,000	183,700	968,900	57,300
Broadway.....	200,000	525,500	2,900	44,000	697,400	140,700
Continental.....	1,000,000	2,434,000	1,500	60,900	781,700	15,100
Elliot.....	1,000,000	2,666,100	2,600	82,000	729,000	21,000
Everett.....	200,000	728,400	1,200	61,700	575,700	574,400
Faneuil Hall.....	1,000,000	2,427,100	300	251,300	954,500	292,100
Freeman's.....	300,000	1,866,100	2,100	117,400	520,100	154,200
Globe.....	1,000,000	2,298,500	300	251,300	526,900	154,200
Hamilton.....	750,000	1,518,900	1,500	100,000	818,400	256,100
Howard.....	1,000,000	2,156,600	8,000	156,000	708,600	446,300
Martin.....	800,000	1,410,500	49,502	41,000	417,900	354,200
Massachusetts.....	1,000,000	1,747,100	30,800	101,500	724,100	241,100
Maverick.....	400,000	1,341,000	100	92,900	728,400	141,300
Merchants.....	8,000,000	16,173,800	219,400	47,700	2,737,100	1,354,200
Mount Vernon.....	200,000	612,400	800	85,900	720,200	1,354,200
New England.....	1,000,000	2,396,000	25,900	180,900	800,900	776,900
Old Boston.....	1,000,000	3,216,900	33,700	216,800	1,69,200	784,400
Shawmut.....	1,000,000	2,018,000	119,900	185,800	1,081,300	349,200
Shoe & Leather.....	1,000,000	2,300,600	5,500	120,500	87,200	582,200
State.....	2,000,000	5,102,400	4,700	25,900	1,453,600	575,800
Suffolk.....	1,500,000	2,659,600	3,400	28,900	824,300	575,800
Traders.....	600,000	1,440,900	4,900	34,000	520,200	575,800
Washington.....	2,000,000	5,350,700	29,500	113,400	975,300	175,600
First.....	1,000,000	1,741,100	3,300	153,900	1,034,900	66,400
Second (Granite).....	1,600,000	5,814,100	1,105	388,500	553,200	566,900
Third.....	1,200,000	1,654,000	122,300	429,500	141,700	734,400
Fourth.....	300,000	1,230,800	41,800	259,000	239,400	734,400
Bank of Commerce.....	2,000,000	1,646,600	1,000	319,300	1,062,300	172,800
Bank of N. America.....	1,000,000	1,367,500	1,000	319,300	1,693,500	232,800
Bank of Redemption.....	1,000,000	5,073,500	2,4700	10,700	407,000	580,100
Bank of Republic.....	1,500,000	2,883,000	1,100	19,200	1,215,000	713,300
City.....	1,000,000	1,964,900	8,000	151,300	780,300	79,500
Eagle.....	1,000,000	2,055,800	11,000	147,900	732,500	452,800
Exchange.....	1,000,000	1,414,100	11,900	377,600	1,964,900	79,300
Hide & Leather.....	1,500,000	3,360,400	7,500	100,500	1,98,800	177,700
Lever.....	2,000,000	4,231,300	7,500	201,500	1,893,100	750,000
Security.....	200,000	501,400	8,000	88,000	592,900	180,000
Union.....	1,000,000	2,423,300	6,000	134,200	472,300	26,710,000
Webster.....	1,500,000	2,836,000	3,000	123,000	970,000	538,000
Commonwealth.....	500,000	2,757,300	3,000	105,800	870,200	492,500
Total.....	8,420,200	16,173,800	2,055,300	47,10,300	1,219,700	231,619,100

The total amount "due to other Banks," as per statement of April 28, is \$16,397,900.

The deviations from last week's returns are as follows:

Specie.	Increase.	\$84,500 Deposits.....	Increase.	\$1,468,100 Circulation.....	Increase.	22,200
Legal Tenders.....	Increase.	192,000	Deposits.....	Increase.	\$1,468,100	Circulation.....

The following are comparative totals for a series of weeks past:

Date.	Loans.	Specie.	L. Tender.	Deposits.	Circulation.
January 27.	12,482,000	2,621,500	11,481,500	55,721,200	25,533,500
February 3.	125,088,000	11,507,300	50,573,800	52,819,200	24,955,000
February 10.	125,559,300	2,196,000	11,811,100	52,819,200	24,955,000
February 17.	126,217,400	1,654,300	51,820,500	58,920,500	25,519,000
February 24.	125,578,800	1,717,400	51,820,500	57,889,100	25,579,100
March 3.	124,390,400	1,015,000	11,185,600	55,802,300	25,566,400
March 10.	124,390,400	929,900	10,834,200	55,802,300	25,457,500
March 17.	125,559,300	705,900	9,884,000	47,984,000	25,384,100
March 24.	121,164,500	810,000	9,857,300	46,947,100	25,429,900
March 31.	120,303,400	718,500	10,055,400	46,298,000	22,170,700
April 7.	120,011,600	922,600	122,527	47,273,900	25,519,400
April 14.	118,783,700	932,100	1,671,400	47,203,800	25,617,100
April 21.	117,965,000	888,700	1,671,400	45,942,200	25,596,900
April 28.	117,530,900	1,030,700	2,055,300	47,10,300	1,219,700

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, April 28, 1873:

Banks.	Capital	Loans.	Specie.	L. Tender.	Deposits.	Circulation.
Philadelphia.....	\$1,500,000	\$45,495,000	\$16,000	\$101,000	\$1,000,000	\$1,000,000
North America.....	1,000,000	3,151,900	5,600	957,800	28,180,000	19,355,000
Farmer & Mech.....	1,000,000	2,600	1,366,000	4,983,100	1,000,000	1,000,000
Commercial.....	810,000	2,137,000	7,000	561,000	1,466,600	1,466,600
Mechanics.....	800,000	2,128,000	2,523,000	800,000	1,155,000	474,200
Bank of Properties.....	500,000	2,453,000	2,000	367,000	2,024,000	455,000
Kensington.....	250,000	1,401,800	5,930	2,247,000	212,300	212,300
Penn.....	200,000	1,052,741	1,000	172,600	1,761,700	230,300
Manufacturers.....	400,000	1,622,600	2,620	171,075	945,800	174,885
Second Bank of Commerce.....	1,000,000	2,020,000	7,000	333,000	1,455,000	273,000
Girard.....	250,000	781,049	275	191,014	569,428	516,428
Trademans'.....	200,000	1,494,000	5,000	134,000	428,000	181,000
City.....	300,000	1,128,975	22,563	10,468	270,000	270,000
Commonwealth.....	300,000	1,425,995	244	23,755	832,100	832,100
Corn Exchange.....	300,000	746,956	1,000	142,775	466,670	466,670
First.....	500,000	3,141,900	12,917	625,000	535,000	450,000
Third.....	1,000,000	3,922,000	6,000	333,000	1,455,000	273,000
Sixth.....	300,000	1,021,400	....	922,000	5,504,000	793,000
Seventh.....	150,000	567,000	....	1,01,012	261,267	1,01,012
Eighth.....	250,000	673,000	1,000	121,000	428,000	210,000
Central.....	270,000	1,063,000	2,000	123,000	783,000	239,000

[May 3, 1873.]

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

**Government Bonds and active Railroad Stocks** are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
<b>U. S. Bonds.</b> (Quoted previously.)			Erie 5%, 1st mortg. 1885 do 2s, cons. mort. gold bds. Long Dock Bonds.	96%	98	Bur. & Mo. River 4th S., do 8s. do 5th S., do 8s. do 6th S., do 8s.	108	109	L. Ont. Shore RR., 1st m. gld 7s Lake Shore & M. S. Income 7s Logans, Craw. & S.W.R.R., m.gld 7s	90	92
<b>State Bonds.</b>			Buff. N. Y. & E. 1st M. 1877 Hart. R., 7%, 1st M. S. 1885 Harlem Con. M. & S'kgs F'd 6s	94	95	do do Creston Branch do do Clinton Branch	100	101	Milwaukee & North. 1st m. ss. N. Y. & Osw. Mts. 1st m. g.	90	90
Tennessee 6s, old do do new	75%	79%	Albany & Susqh. 1st bonds do do 2d do	98	98	Burl. & M. (Inhab.) 1st conv. California & Oregon 6s, gld	81	91	do 100% North. Pac. 1st m. gold 7-1/2s	100	105
Virginia 6s, old do do consol. bonds do do deferred do	43	53	Mich. Cent., 1st M. ss., 1882 do Consol. 1st, 1882	112	112	Calif. & Oregon 7s, gld Canada Southern 1st, 7s, gld.	90	93	R rhomb. Air L.ines 8s Spring. & Ill. S. E. RR., imgls	88	88
Georgia ss, old do ss, new bonds do ss, endorsed do ss, Gold.	14	14	Mich. Cent., 1st M. ss., 1882 do Consol. 1st, 1882	111	111	Central Pac. 1st, 7s, gold conv. Centr. of Iowa 1st, 7s, gold	97	97	South Carolina RR., 2d m. St. Louis & S. F. RR. con. m.	75	75
North Carolina 6s, old do do to N. C. R. Group do do do ex. coop. do do Funding Act, 1866 do do do 1885	17%	17%	Chic. & St. P. & C. 1st M. Mich. & St. P. & C. 1st Mort.	100%	103	do 2d S., do 8s. do 3d S., do 8s.	102	103	Pough. & Fast. 1st m. ss. South Side of L. I. 1st m. ex.	90	95
do ss, new bonds do ss, endorsed do ss, Gold.	17%	17%	Cleve. & Tol. Sinking Fund Cleve. & Tol. New bonds	98%	98	Keokuk & St. Paul 8s. Carthage & Bz. 8s.	96	97	Southern Securities.		
South Carolina 6s, old do do Jan. & July do do April & Oct. do do Funding Act, 1866	17%	17%	Cleve. & Tol. New bonds Buffalo & Erie, new bonds	98%	98	Dixon Peoria & Msn. 8s. O. O. & Fox & Valley 8s	96	96	CUTTERS.		
do do Land C. 1889, J. J. do do Land C. 1889, A & O do do 7s, do of 1888	17%	17%	Western Pacific bonds Union Pacific 1st M. gld Bonds	95%	95	O. & W. & Warsaw 8s Ill. & Great Lakes 8s	99	100	Atlanta, Ga., 7s do 8s.	72	75
Missouri 6s do H. & St. Joseph do Asylum bonds.	93%	94	do Lake Shore conv. bonds do Con. reg. bonds	95%	99	Ch. & Southwestern 1st, 7s. Col. & Hock. V. 1st, 7s, 3d yrs	95	96	Augusta, Ga., bonds Charleston stock 6s Charleston, S. C., T. & F.L. bds.	84	84
Louisiana 6s do do new bonds do do new floating debt do ss, Penitentiary do do levered bonds do ss do	48	48	do State Aid bds. Western Pacific bonds	108	108	Columbus, Ga., 7s, bonds. Lynchburg 6s.	82	82	Memphis 6s, bonds Memphis 6s, bonds, ss	84	84
Alabama 5s do ss do ss Mont & Envir. R. do ss Lab. & Chat. R. do ss, of 1892	90	90	Union Pacific 1st M. gld Bonds do Land Grant, 7s	91	91	Montgomery 6s Nashville 6s, old.	80	80	do end., M. & G. RR.	60	60
Arkansas 5s do L. R. & Ft. S. 1st do L. R. & Memphis & L. R. do L. R. P. B. & N.O. do Miss. O. & R. Riv. do Ark. Cent. R.	40	40	do Income 10s. Illinoian Central 7 p. ct., 1875	91	91	Mohile 6s do ss.	60	60	Mohile 6s Montgomery 6s	65	65
Texas, 12s, of 1876 Okla. 12s, of 1881 do do 1886	60	60	Illinoian Central 7 p. ct., 1875 Baldwin & S. 1st M. 8s	91	91	Nashville 6s, new New Orleans 5s	45	45	Nashville 6s, new do do consol. 6s	40	40
Kentucky 6s Illinois 6s, coupon, '77 do do 1879	97	97	Alton & T. H., 1st M. 8s do 2d M. Income	101	101	Detroit, Hillsdale & 10, RR. 8s	85	85	do do 10s. do do to railroads, ss	50	50
do do War Loan Indiana 5s Michigan 6s, 1878 do do 1888 do do 1878	95	95	do 2d M. Income Chic. & N. Western S. Fund.	91	91	Denver & Rio Grande 8s, gold Detroit, Lansing & Grand 8s	80	81	Norfolk 6s Petersburg 6s	65	65
New York Bound, reg. do do cou do do Canal, 1878	100%	100%	do do Consol. bds. do do Extr. Bds.	98	98	Evansville & Crawfordsv. 2s Evansville, Ind. & Chat. 8s	80	81	Savannah 6s, old do do 7s, new	53	53
do do 1878	100%	100%	do do Comp. bds. do do red'd. do	100	100	do do Land Grant 8s	85	85	Wilmington, N.C., 6s gold do do ss gold	70	70
Iowa Midland, 1st mort. 8s. Iowa & St. Jo. Land Grants do do convertible	104%	104%	do do 7s, conv. Iowa Midland, 1st M. 8s	91	91	Dan., Urb., Bl. & P. 1st m. 7s Detroit, Hillsdale & 10, RR. 8s	95	95	do do 10s. do do to railroads, ss	50	50
do do 7s, conv. Iowa Midland, 1st M. 8s	90	90	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Dutchess & Columbia 8s Denver Pacific 7s, gold	87	87	do do 10s. do do to railroads, ss	50	50
Arkansas 5s do L. R. & Ft. S. 1st do L. R. & Memphis & L. R. do L. R. P. B. & N.O. do Miss. O. & R. Riv. do Ark. Cent. R.	40	40	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Doyle, Land & C. 8s Erie & Pittsburgh 1st 7s	83	83	do end., M. & G. RR.	60	60
Texas, 12s, of 1876 Okla. 12s, of 1881 do do 1886	100	100	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	do 2d 7s. do 7s, equip.	85	85	Mohile 6s Montgomery 6s	65	65
Kentucky 6s Illinois 6s, coupon, '77 do do 1879	107	107	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Evansville, Hen. & Nashv. 7s Elizabethville, M. & P. 8s, con.	80	82	Nashville 6s, old do do new	40	40
do do War Loan Indiana 5s Michigan 6s, 1878 do do 1888 do do 1878	97	97	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Elizabethtown, M. & P. 8s, con. Euclid & Mayfield 8s, gold	93	93	do do 10s. do do to railroads, ss	50	50
New York Bound, reg. do do cou do do Canal, 1878	100%	100%	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Fort W., Jackson & Sag. 8s Grand & R. Ind. 7s, gold, guar.	96	96	do do 10s. do do to railroads, ss	50	50
do do 1878	100%	100%	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Flint & Pere Marquette 8s Fort W., Jackson & Sag. 8s	96	96	do do 10s. do do to railroads, ss	50	50
Illinoian Central 1st Mort. Illinoian Central 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Grand River Valley 8s Grand Union, Bl. & W. 1st, 7s, gld.	98	98	do do 10s. do do to railroads, ss	50	50
Illinoian Central 1st Mort. Illinoian Central 1st Mort.	100	100	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Great Western, 1st M., 1888 Great Western, 1st M., 1895	98	98	do do 10s. do do to railroads, ss	50	50
Quincy & Toledo, 1st M., 1890 Ill. & So. Iow. 1st Mort.	100	100	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indianapolis & St. Louis 7s Indianapolis & St. Louis 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago Extended Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
do 1878	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do to railroads, ss	50	50
Galena & Chicago, 1st Mort.	101	101	do 2d Mort. do 2d Mort. L. S. L. Div.	91	91	Indians & Vincen. 1st, 7s, gld. Iowa Falls & Sioux City 1st, 7s	80	80	do do 10s. do do		

## NEW YORK LOCAL SECURITIES.

## Bank Stock List.

COMPANIES.	CAPITAL.		DIVIDENDS.				PRICE.	
	Par	Amount.	Periods.	1871	1872	Last Paid.	Bid.	Askd
Marked thus (*) are not National.								
American*.	100	3,000,000	J. & J.	10	10	Jan., '73. 5	150	...
American.	100	500,000	J. & J.	8	8	May, '73. 4	105 1/2	108
American Exchange.	100	5,000,000	M. & N.	8	8	Jan., '73. 4	15	25
Atlantic.	75	350,000	J. & J.	7	7	July, '73. 15	25	...
Bowery.	100	100,000	J. & J.	21	21	Jan., '73. 12	10	10
Broadway.	25	1,000,000	J. & J.	20	20	Jan., '73. 4	145	...
Bull's Head.	25	200,000	Q.—J.	8	8	July, '73. 3	90	...
Bullock & Drovers.	25	500,000	J. & J.	10	10	Jan., '73. 4	125	...
Central.	30	3,000,000	F. & A.	8	8	Jan., '73. 4	125	...
Chatham.	25	450,000	J. & J.	12	12	Jan., '73. 6	15	15
Chemical.	100	1,000,000	J. & J.	36	36	Jan., '73. 10	15	...
Citizens'.	25	400,000	J. & J.	10	10	Jan., '73. 5	...	...
City.	20	200,000	M. & N.	20	20	Jan., '73. 10	13 1/2	13 1/2
Commercial.	100	10,000,000	J. & J.	9	8	July, '73. 3	84	90
Commonwealth.	100	750,000	J. & J.	6	6	July, '73. 3	78	80
Continental.	100	2,000,000	J. & J.	10	10	Feb., '73. 5	123	...
Corn Exchange*.	100	1,000,000	F. & A.	16	16	Jan., '73. 4	125	...
Currency.	100	1,000,000	J. & J.	6	6	Jan., '73. 4	125	...
Dry Goods*.	25	350,000	J. & J.	8	8	Jan., '73. 4	125	...
East River.	25	2,000,000	J. & J.	7	7	Jan., '73. 3	125	...
Eleventh Ward.	100	150,000	Q.—J.	10	11	Jan., '73. 10	215	...
Fifth.	100	600,000	Q.—J.	20	20	Jan., '73. 4	111	...
Fourth.	50	5,000,000	J. & J.	8	8	Nov., '72. 5	...	...
Fulton.	20	2,000,000	M. & N.	10	10	Feb., '73. 4	125	...
German American.	100	2,000,000	F. & A.	4	4	May, '73. 10	...	...
Germany.	25	200,000	M. & N.	7	7	May, '73. 10	...	...
Grocers.	40	300,000	J. & J.	10	10	Jan., '73. 5	125	...
Hanover.	100	1,000,000	J. & J.	8	8	Jan., '73. 4	125	...
Harlem*.	100	1,000,000	J. & J.	4	4	Mch., '73. 4	125	...
Importers' & Traders.	100	500,000	J. & J.	6	12	Jan., '73. 6	175	...
Irving.	50	500,000	J. & J.	8	8	Jan., '73. 4	125	...
Manufacturers' & Builders.	100	1,000,000	J. & J.	10	10	Jan., '73. 5	...	...
Leather Manufacturers.	100	600,000	J. & J.	12	12	Jan., '73. 6	125	...
Manhattan.	50	2,050,000	F. & A.	10	10	Jan., '73. 10	151	151
Manut & Merchants*.	100	500,000	M. & N.	20	20	Jan., '73. 5	125	...
Marine.	100	500,000	J. & J.	5	5	Jan., '73. 4	125	...
Market.	100	500,000	J. & J.	12	12	Jan., '73. 6	125	...
Mechanical Association.	25	2,000,000	J. & J.	10	10	Jan., '73. 5	125	...
Mechanics & Traders.	50	500,000	M. & N.	9	8	May, '73. 4	125	...
Mercantile.	100	1,000,000	M. & N.	10	10	May, '73. 5	125	...
Merchants.	50	300,000	J. & J.	8	8	Jan., '73. 4	115	115
Merchants' Ex.	90	1,250,000	J. & J.	8	6	Jan., '73. 3	125	...
Metropolis*.	100	1,000,000	J. & J.	10	10	Jan., '73. 5	125	...
Metroplitan.	100	4,000,000	J. & J.	10	10	Apr., '73. 4	125	...
Murphy Hill.	20	23,000	A. & O.	7	7	July, '73. 5	125	...
National Mutual.	5	200,000	J. & J.	7	7	Jan., '73. 5	125	...
Nassau*.	100	1,000,000	M. & N.	7	6	July, '73. 5	125	...
National Gallatin.	150	1,500,000	A. & O.	8	8	Appl. '73. 4	125	...
New York.	100	3,000,000	J. & J.	10	10	Jan., '73. 5	125	...
New York County.	100	500,000	J. & J.	15	15	Jan., '73. 5	125	...
N.Y. Natl. Exchange.	100	500,000	J. & J.	7	7	Jan., '73. 5	125	...
Y. Q. Gold Exchange*.	100	500,000	J. & J.	5	5	Jan., '73. 5	125	...
Ninth.	100	1,500,000	J. & J.	9	9	Jan., '73. 5	125	...
Ninth Ward*.	200	200,000	J. & J.	2	2	Jan., '73. 4	102	105
North America*.	100	1,000,000	J. & J.	7	7	Jan., '73. 5	125	...
North River*.	50	400,000	J. & J.	12	12	Jan., '73. 6	125	...
Ortodox*.	25	200,000	J. & J.	16	16	May, '73. 3	125	...
Peter*.	50	42,700	Q.—F.	16	16	May, '73. 3	125	...
Park.	10	2,000,000	J. & J.	12	12	Jan., '73. 6	125	...
Peoples'.	25	42,500	J. & J.	10	10	Jan., '73. 5	125	...
Phet*.	20	1,800,000	J. & J.	7	7	Feb., '73. 4	111	111
Repub*.	100	2,000,000	J. & J.	8	8	Feb., '73. 4	125	...
Security.	100	500,000	J. & J.	10	10	July, '73. 3	125	...
St. Nicholas.	100	500,000	F. & A.	9	9	Feb., '73. 4	109	105
Second Ward.	100	500,000	J. & J.	7	6	Jan., '73. 3	125	...
Shoe and Leather.	100	1,000,000	J. & J.	10	12	Jan., '73. 5	125	...
Sixth.	200	200,000	J. & J.	12	12	Jan., '73. 6	125	...
S'tate of New York.	100	2,000,000	J. & J.	8	8	Nov., '72. 4	111	113
Tenth.	100	1,000,000	J. & J.	8	8	July, '73. 4	125	...
Thirteenth.	100	1,000,000	J. & J.	12	12	Jan., '73. 5	125	135
Tradesmen's.	50	1,000,000	M. & N.	10	10	Nov., '72. 5	90	...
Union.	100	200,000	J. & J.	4	4	Jan., '73. 4	125	...
West Side*.	100	200,000	J. & J.	7	7	Jan., '73. 4	125	...

## Gas and City R.R. Stocks and Bonds.

Quotations by Charles Otis, 47 Exchange Place.]								
Brooklyn Gas Light Co.	25	2,000,000	Q.—F.	20	20	Apr., '73. 5	240	...
Citizens' Gas Co. (Bklyn.)	20	1,200,000	M. & N.	10	10	Jan., '73. 5	125	...
do certificates	200,000	Q.—F.	10	7	7	Apr., '72. 5	100	...
Harlem.	50	1,000,000	F. & A.	10	10	Apr., '72. 5	150	...
Jersey City & Hoboken.	20	386,000	J. & J.	15	15	Jan., '73. 5	150	...
do bonds.	50	4,000,000	J. & J.	7	7	Feb., '73. 5	217	...
Metropolitan.	100	2,500,000	J. & J.	10	10	Jan., '73. 5	125	...
do certificates.	100	5,000,000	J. & J.	7	7	Various.	92	99
Mutual, N. Y.	25	25,000,000	J. & J.	7	7	Various.	125	135
Nassau Brooklyn.	25	1,000,000	M. & N.	7	7	Various.	125	135
New York.	50	4,000,000	M. & N.	May, '73.	77	...	...	...
People's (Brooklyn).	10	1,000,000	M. & S.	Feb., '73.	100	...	...	...
do bonds.	300,000	F. & A.	7	7	Jan., '73. 5	110	...	...
Westchester County.	50	1,000,000	J. & J.	10	10	Jan., '73. 5	155	...
Williamsburg.	50	1,000,000	J. & J.	7	7	Jan., '73. 5	125	...
do scrip.	100	1,000,000	J. & J.	7	7	Various.	125	135
Blocker St. & Fulton Ferry.	100	900,000	J. & J.	1880	10	*	*	*
1st mortgage.	1,000	6,400,000	J. & J.	7	7	Jan., '73. 5	125	...
Broadway & Seventh Avenue.	100	2,100,000	J. & J.	1884	65	67	6	6
1st mortgage.	1,000	1,600,000	J. & J.	1884	93	95	95	95
Brooklyn City.	100	2,000,000	Q.—F.	May, '73.	190	190	190	190
1st mortgage.	100	300,000	J. & J.	1884	95	95	95	95
Broadway (Brooklyn) P.—stock.	100	1,200,000	J. & J.	5	5	Dec., '72. 100	120	...
Brooklyn & Hunter's P.—stock.	100	800,000	J. & J.	5	5	Dec., '72. 100	120	...
1st mortgage.	100	400,000	J. & J.	7	7	Jan., '73. 5	125	...
Atlantic Avenue, Brooklyn.	100	700,000	J. & J.	1881	55	55	55	55
1st mortgage.	500	115,000	J. & J.	1881	55	55	55	55
2d do	500	100,000	J. & J.	1881	55	55	55	55
3rd do	500	161,000	J. & J.	1881	55	55	55	55
Central Pk. N. & E. River.	100	150,000	J. & J.	1882	55	55	55	55
1st mortgage.	100	650,000	J. & J.	1882	55	55	55	55
do	100	600,000	J. & J.	1880	55	55	55	55
Coney Island & Brooklyn.	100	500,000	J. & J.	1880	88	88	88	88
1st mortgage.	100	214,000	J. & J.	1880	88	88	88	88
Dry Dock, E. B. & Battery.	100	1,200,000	Q.—F.	Nov., '72.	95	95	95	95
1st mortgage.	100	420,000	J. & J.	1874-76	95	95	95	95
2d mortgage.	100	1,000,000	J. & J.	1874-76	90	90	90	90
3d mortgage.	100	800,000	J. & J.	1874-76	90	90	90	90
Cons. Convertible.	100	150,000	J. & J.	1885	80	80	80	80
Stock Exchange stock.	100	315,000	J. & J.	1888	80	80	80	80
1st mortgage.	100	250,000	J. & J.	1880	100	100	100	100
Third Avenue stock.	100	1,000,000	Q.—F.	May, '73.	165	165	165	165
1st mortgage.	100	2,000,000	J. & J.	1880	100	100	100	100
Williamburg & Flatbush stock.	100	300,000	J. & J.	1880	100	100	100	100
1st mortg. ge.	100	125,000	M. & S.	7	7	100	100	100

\* This column shows last dividend on stocks, but date of maturity on bonds.

Insurance Stock List.  
(Quotations by E. S. BAILEY, broker, 65 Wall street.)

COMPANIES.	CAPITAL.		NET SUR.	DIVIDENDS.	PRICE.	
	Par	Amount.	1873.	1870	1871	1872
Adriatic.	25	200,000	5,150	10	10	72.5
Etna.	100	200,000	-16,557	17	14	72.7
American.	50	400,00				

**Investments**  
AND  
**STATE, CITY AND CORPORATION FINANCES.**

**EXPLANATION OF STOCK AND BOND TABLES.**

**1. Prices** of the most Active Stocks and Bonds are given in the "Bankers' Gazette," previously. Full quotations of all other securities will be found on preceding pages.

**2. Government Securities**, with full information in regard to each issue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U. S. Debt statement published in THE CHRONICLE on the first of each month.

**3. City Bonds, and Bank, Insurance, City Railroad and Gas Stocks**, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.

**4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds** will be regularly published on the first Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of THE CHRONICLE.

**Central Railroad of New Jersey.**—The Annual Report for the year ending December 31, 1872, contains the following:

The comparisons made of the receipts, expenses, &c., of the past year with those of the one that preceded it, include those of the Lehigh and Susquehanna Railroad and its branches, run under lease, the whole 180 miles of main line and 111 miles of branches having been operated as one concern.

The service of the whole road, as compared with that of the previous year, has been as follows:

	1872.	1871.	Increase.
Miles run by passenger trains.....	1,395,147	1,164,823	233,324
" " merchandise trains.....	1,60,742	808,795	251,947
" " coal trains.....	2,142,348	1,555,905	585,443
Total by transportation trains.....	4,601,237	3,530,523	1,070,714
Miles run by wood, gravel and construction trains.....	288,654	171,850	116,804
Total miles run by trains.....	4,889,891	3,702,373	1,187,518

The following is a statement of the ordinary receipts and expenses of both roads for the year 1872, compared with 1871:

RECEIPTS.	1872.	1871.	Inc. or Dec.
Passengers.....	\$1,391,209	\$1,275,091	\$116,117 Inc.
Merchandise.....	1,894,640	1,562,947	321,693 "
Coal.....	3,718,236	3,900,571	182,334 Dec.
Mail.....	19,499	15,809	3,690 Inc.
Express.....	26,417	28,439	2,012 Dec.
Rents.....	19,618	25,516	5,897 "
Miscellaneous.....	17,771	17,424	347 Inc.
Car service.....	33,323	15,587	17,735 "
Total receipts.....	\$7,120,717	\$6,841,379	\$279,338 Inc.
EXPENSES.			
Running expenses.....	\$1,594,236	\$1,266,005	\$328,140 Inc.
Fuel consumed.....	346,360	328,436	17,923 "
Repairs of road.....	894,084	896,395	-12,311 Dec.
Repairs of engines.....	324,317	256,388	67,928 Inc.
Repairs passenger cars.....	75,078	68,17	4,261 "
" freight.....	80,618	51,605	29,013 "
" coal.....	306,303	255,240	51,063 "
" buildings, bridges, docks, &c.....	41,440	188,551	24,365 Dec.
Expenses Ashley Plains.....	73,711	68,873	4,838 "
Expense account.....	132,340	121,923	10,917 "
Miscellaneous expenses.....	96,027	71,979	24,048 "
Ferry running expenses.....	90,032	88,998	1,036 "
Ferry boat repairs.....	29,662	34,895	-5,233 Dec.
Total.....	\$4,236,806	\$3,706,144	\$530,661 Inc.
Balance net earnings.....	\$2,883,911	\$3,135,234	\$251,323 Dec.

The following table shows the receipts, expenses and net earnings since 1866:

	Receipts.	Expenses.	Net Earnings.
1866.....	\$3,581,244	\$1,963,976 or 55 p. c.	\$1,617,268 or 45 p. c.
1867.....	3,350,398	1,878,922 or 56 "	1,474,376 or 44 "
1868.....	3,29,412	2,379,193 or 64 "	1,350,220 or 36 "
1869.....	4,010,121	2,642,163 or 66 "	1,367,958 or 34 "
1870*.....	4,393,514	2,512,217 or 57 "	1,881,297 or 43 "
1871.....	6,841,379	3,706,144 or 54 "	3,135,234 or 46 "
1872.....	7,120,718	4,236,806 or 59 "	2,883,912 or 41 "
Total.....	\$48,492,987	\$26,665,368 or 55 "	\$21,824,619 or 45 "

\*Previous to 1871, the figures are for the Central only.

The profit and loss account for the year stands as follows:

Gross earnings during the year.....	\$7,120,717 99
Balance of former profits to credit of account.....	166,153 62

\$7,286,873 61

It has been debited as follows:

Ordinary expenses.....	\$4,236,806 31
Rent of Lehigh & Susquehanna Railroad.....	810,455 50
Interest account.....	453,041 78
State taxes.....	65,918 14
Dividend account.....	1,755,569 63

7,321,791 36

Balance to debit of account..... \$34,917 75

The President says:

"This may be regarded as a favorable result to the business of a year in which the company increased its coal transportation 351,153 tons, and received for the larger amount, \$182,334 81 less than for the smaller transportation of the previous year."

"The passenger and general merchandise business continues to show a healthy growth and steady improvement, but without any marked feature calling for comment."

"The coal business continued during most of the year to be a severe struggle by producers and transporters to get the largest possible tonnage forward to a market, which though capable, as shown, of taking all the coal offered, became utterly demoralized in prices by the idea of over production."

"It is the opinion of those best informed in the trade, that we are not likely to suffer again soon from the same causes that cut down profits so severely in 1872."

As to the operating contract with the Delaware, Lackawanna & Western, the President states in substance that the D. L. & W. desired to have the whole control of affairs, and acted in bad faith, and that the Central consequently withdrew from the agreement, as it was found to be illegal through a technical omission.

[A detailed statement of the company's stock and debt is given in the monthly tables of the CHRONICLE.]

**The Allegheny Valley Railroad.**—The following report is made of the business of this railroad during 1872.

The receipts were:

From freights.....	\$1,584,317 20	For conduct'g transp'r'	\$339,846 52
From passengers.....	502,739 14	For motive power	352,604 84
From express.....	12,000 00	For maintenance of way	341,622 59
From mails.....	22,505 20	For maintenance of cars	118,971 18
From rents.....	4,358 67	For general expenses...	134,400 78
From miscellaneous.....	23,344 12		
Total.....	\$2,239,159 33		Total ..... \$1,278,475 87

The President remarks: "It will be perceived that the net earnings for the year 1872 (amounting to \$960,083 51) are amply sufficient to pay the annual interest on the entire bonded debt of the Allegheny Valley and Low Grade roads, without having as yet received any income from the latter road."

"The expenses of working the road have been 57 1-10 per cent. of the gross earnings, being an increase on last year, caused principally by the unusual severity of the winter."

"The bonded debt of your company remains without material change."

"The increasing tonnage upon your road demanding greater facilities than it is possible to provide over a single track, your manager thought proper that another track should be constructed from Pittsburg to the mouth of Red Bank, there connecting with the Low Grade road."

"The additional track thus authorized has already been completed from Pittsburg to Hulton, a distance of twelve miles, and that portion of the second track extending from Hulton to Red Bank, has been put under contract, and will be built as rapidly as the means of your company will permit."

"The location of the Plum Creek branch was commenced late in the summer of 1871, and completed in December of that year."

"During the summer of 1872 it became known to your Board that the Philadelphia & Erie Railroad Company were willing to dispose of a controlling interest which it held in the stock of the Oil Creek & Allegheny River Railroad Company. Your President immediately opened negotiations for its purchase, and on the 8th day of August, 1872, a contract was closed by which the Allegheny Valley Railroad Company became owner of a sufficient amount of this stock to give your company control of the Oil Creek & Allegheny River Railway, and it is now operated by your company."

"The route selected for the Low Grade starts from the Philadelphia & Erie Railroad at Driftwood, and connects with the Allegheny Valley at the junction of the Red Bank creek with the Allegheny river, a distance of 110 miles from Driftwood."

"The prospective advantages and value of the line known as the Low Grade Road, are spoken of in high terms. Your managers think that they will be ready to open that portion of your road extending from the mouth of Red Bank to New Bethlehem, a distance of twenty-one miles, by the middle of April. They expect to reach Brookville, a further distance of about twenty miles, by the first of June, and the Summit tunnel, a further distance of twenty-four miles, by the 1st of July, and they hope to complete the line through to Driftwood, where it connects with the Philadelphia & Erie Railroad, by the middle of September or the 1st of October, 1873."

**Great Western, of Canada.**—The following report of the directors is made for the half year ending with January, 1873:

The receipts on capital account during the half year to 31st January, 1873, amounted to £323,336, arising as follows:

Five per cent preference stock, in full of final installment..... £43,021

Six per cent bonds in full of issue..... 250,000

8,900 reserved ordinary shares sold..... 170,150

Shares issued on conversion of preference stock during the half year.....

at the rate of five shares for every £100 stock..... 294,720

£47,088 stock converted into 4,736 shares of £20 10s each..... 94,730

Less preference stock cancelled on conversion..... 2,366

Total..... £465,539

Deduct final series of 4 per cent bonds paid 1st January, 1873..... 142,303

Balance..... £323,336

The total receipts to capital account amounted on 31st January, 1873, to £6,806,693.

The charges to capital account during the half year amounted to £634,664. The total expenditure to 31st January, 1873, amounted to £6,788,335, leaving a balance at credit of capital account of £108,358.

The receipts and expenditure on revenue account for the half year have been as follows:

Gross receipts..... £255,889

Working expenses, including renewals and all charges..... 376,513

£629,392

From which is deducted—

Interest on bonds, etc..... £37,585

Discount and charges on conversion of American currency..... 33,182

Amount set aside for renewal of ferry steamer..... 3,000

Alteration of gauge account..... 9,100

£136,509

Add profit on working Galt & Guelph..... 1,903

Balance of interest account..... 2,819

4,228

£140,723

Add surplus from last half year.....	1,485
Amount available for dividend.....	£142,218

The dividend for the half year on the 5 per cent preference stock amounts to £5,302, and from the balance the directors recommended a dividend on the ordinary shares at the rate of 6 per cent per annum, payable in London on 22d of April, which will absorb £133,534, leaving £3,381 to be carried forward to the next half year.

The following table exhibits the receipts and expenses for five corresponding half years:

Half year ending	Receipts.	Expenses.	Per cent.
January 31, 1869.....	£423,311	£209,752	49.35
" 1870.....	424,182	215,379	57.37
" 1871.....	444,318	267,481	60.19
" 1872.....	527,351	313,636	65.47
" 1873.....	595,839	376,512	63.1

The pressure of the through traffic during the past six months has entirely overtaxed the utmost resources of the railway, and it will be necessary to double the existing main line from Windsor, its western terminus, to its junction with the loop line at Glencoe, a distance of 80 miles—to lay down additional siding accommodation, and to provide further equipment of rolling stock for use on the whole system.

The ordinary general meeting of shareholders will be made special, at which the directors will ask for power to raise additional capital to the estimated amount of £1,000,000, for the above purposes.

The directors report continued unanimity existing with the American railways in connection with this company, and it has been mutually agreed with the Michigan Central that an adequate supply of rolling stock is to be provided by both companies, in order more efficiently to carry out the one-purpose system for the division of through traffic under the ten years' agreement.

The directors of this company invite tenders till May 12 for the grading, bridging, &c., required for doubling the track of the main line from Windsor to Glencoe (78 miles), the junction of their new air line from Glencoe to Buffalo. Plans are on exhibition at the office of Mr. John Kennedy, Chief-Engineer of the Great Western Railroad, Hamilton, from whom forms of tender, specifications, and all necessary information can be obtained on application. [See the advertisement on another page.]

**New York, West Shore & Chicago Railroad.**—The officers of this company, at No. 20 Nassau street, state that the corporation has been reorganized with a view to prosecuting the enterprise. Willis Phelps, of Springfield, Mass., has been elected President, vice J. M. Courtenay, resigned; and James Bell, of Albany, Vice-President. Those new in interest are represented to be the Hon. Norris Winslow, of Watertown, N. Y.; the Hon. John P. Page, of Rutland, Vt.; Abraham Altman, of Buffalo; Israel G. Whitney, of Boston; John W. Phelps, of New York; Donald D. Warren, of Watertown, N. Y.; B. L. Solomon and A. W. Greenleaf, of New York; John G. Kellogg, of Oswego; H. M. Farrell, of Watertown, and E. R. Wiggin, of Boston. The contract for the building of the road from New York to Buffalo has been made with a construction company. The officers further state that those interested in the company have subscribed \$2,000,000 to the capital stock of the company, and have resolved to increase it to \$5,000,000. They have sent Governor Page to Europe to negotiate the sale of securities through the Amsterdam Syndicate. The company is said to own 56 acres of land at Hoboken.

**Illinois Central Railroad.**—At a recent meeting of the directors of the Illinois Central Railroad Company, held at the company's office in this city, the following preamble and resolutions were adopted:

The directors of this company having made arrangements for through communication from Chicago and St. Louis to New Orleans, which they believe will largely increase its business and revenue, desire to provide for outlays required to perfect this connection; also for the extensive and important works in progress upon the Lake Shore at Chicago, and to make further provision of steel rails; and therefore determine that the requirements for these purposes may best be provided for by an issue of shares. It is therefore resolved as follows:

*First*.—To increase the capital stock of the company from \$25,500,000 by a further issue of shares to the extent of twenty per cent thereon.

*Second*.—That subscriptions from shareholders to the new stock, in even shares, in the proportion of one to every five shares registered in their names upon the 15th day of June next, shall be accepted at par.

*Third*.—That the payment of fifty per cent of these subscriptions shall be made upon the 1st day of July next, at which date the company will issue receipts certifying said payment; and the remaining fifty per cent shall be payable on the 1st day of August, 1874.

*Fourth*.—These certificates shall bear interest at the legal rate of seven per cent per annum until the 1st day of August, 1874, payable on the 1st days of January and August, 1874, at the office of the company in New York, at which last day, on the completion of the payment, the certificates shall be exchanged for the share certificates of the company, to be entitled to dividends declared thereafter.

*Fifth*.—The certificates shall be transferable in sums of \$50, or the multiples of \$50, so that when the second payment to the company is made the total amount will correspond to the shares to be issued.

**Piedmont Railroad.**—Legal proceedings have for some time past been pending in the courts against the Piedmont Railroad in Virginia on a mortgage. Application was made to the Attorney General to seize the railroad under the act of 1861, on the ground that it was confiscated to the government, having been constructed and used in the interests of the rebellion. The Attorney-General has decided that the President's proclamation of pardon of 1868 operated so as to restore to the corporators or stockholders all their rights, and therefore the right of the government to seize the road is barred. All proceedings against the road will be dropped. The interests at issue were about a million and a half of dollars.

**Winona & St. Peter's Railroad.**—The Secretary of the Interior decides that the Winona & St. Peter's Railroad Company is entitled to the lands in controversy between that company and the St. Paul & Sioux City Railroad Company. This controversy

involves about 50,000 acres, and grew out of overlapping land grants.

**The Hoosac Tunnel Route.**—A majority of the Massachusetts Legislative Committee on Railroads have reported a bill for the consolidation of the Boston & Lowell, the Fitchburg, the Vermont & Massachusetts, the Troy & Greenfield, and the Troy & Boston Railroads, including the Hoosac Tunnel, the consolidated roads to be known as the Boston & Northwestern Railroad Company. A minority report proposes to incorporate a State Board of Trustees of the Troy & Greenfield Railroad and the Hoosac Tunnel, with power to make a perpetual lease of the other roads forming the line between Boston & Troy.

**New Jersey Southern Railroad.**—The *Tribune* has the following: For a considerable time past the affairs of the New Jersey Southern Railroad Company have been the subject of very general discussion in railroad and financial circles. The officers of the company have not been very communicative, but it is officially announced that it is now on the point of complete organization. When all arrangements and consolidations are perfected the New Jersey Southern will embrace the following roads: The Long Branch & Seashore, the New Egypt & Farmingdale, the Tom's River & Watertown, the Pemberton & New York, the Vineland, the Smyrna & Delaware Bay, the Kent County, the Maryland & Delaware, with power to consolidate and amalgamate with other railroads in the States of New Jersey, Maryland and Delaware, as may be requisite to make a continuous line to Baltimore, Maryland, and Norfolk, Virginia.

The road owns and controls the ferry from Bayside, N. J., to Bombay Hook, Del., and the steamers between its terminus at Port Monmouth and Sandy Hook and New York. For the purpose of facilitating its business the company is now having constructed a number of large boats, one of which will be completed by the middle of June.

The officers of the road say that it will be completed about July 1 (the contracts specifying that date as the limit), and that it will be a trunk line extending from New York to St. Louis by means of a connection which will be made with the Baltimore & Ohio Railroad near Baltimore. The new line, they claim, will be 75 miles shorter than the Erie Railway and will run through the most fruitful regions of New Jersey, Delaware, Maryland and Virginia. The capital stock of the road will be \$7,000,000, and the bonded debt \$6,000,000.

**Memphis & Charleston.**—The Memphis (Tenn.) *Avalanche* says that Mr. R. T. Wilson of New York has agreed to place the new income bonds of the company, on certain conditions, which have been accepted by the company. In the first place the maturity of the bonds, originally fixed at one to ten years, is to be changed to six months to five years, and secondly the Trustee is to be vested with more power, looking to the security of the holders of the bonds. By the terms of the lease of the road to the Southern Security Company, the Memphis & Charleston Railroad Company is empowered, in the event of default of payment of rental, to dispossess the lessees within ninety days after such default. It is stipulated that the Trustee shall have equal power. Under this arrangement the amount of bonds will be \$600,000, bearing 10 per cent interest. Of this amount \$50,000 at each date will become due September 15, 1873, March 15, 1874, and September 15, 1874; \$55,000, March 15 and September 15, 1875; \$60,000, March 15, 1876; \$65,000, September 15, 1876; \$70,000, March 15 and September 15, 1877; and the balance, \$75,000, March 15, 1878. The proceeds are to be used to pay off the floating debt and to provide for notes which have lately been protested. The rental of the road, which, with its franchise, is the basis of security for the above bonds, is 3 per cent annually for the next four years from July 1, 1873, and 6 per cent per annum thereafter, on the capital stock, which is \$5,250,000 or thereabouts. The amount of rental, therefore, against the bonds and interest as above, will by the time of the last maturity amount to \$945,000, receivable semi-annually.

**East Alabama & Cincinnati.**—This Alabama Railroad is to be sold at auction at the Artesian Basin, in Montgomery, Ala., at noon on May 1, to satisfy the mortgage made to Henry Clews and Wm. H. Barnes, July 1, 1870, subject to the lien of the State of Alabama on its endorsements of its first mortgage bonds, and to the lien of the holders of these endorsed bonds, amounting to \$400,000, and to the further lien of the holders of the unendorsed first mortgage bonds, amounting to \$3,500.

The line is described in the announcement of the sale as "all the continuous railroad of said company from its terminus at Eufala, in the State of Alabama, to its terminus at Guntersville, in the State of Alabama."

The road is intended to run from Eufala to Guntersville, 220 miles, and two sections of it are in operation, one from Opelika north to Buffalo Wallow, 22 miles, and a short section of five and one-half miles from Attala, on the Alabama & Chattanooga road, west to Gadsden. Considerable grading, we believe, has been done on the northern end of the line, between Attala and Guntersville.—*Railroad Gazette*.

**New Orleans, Mobile & Texas.**—A decree has been entered in the United States Circuit Court in New Orleans in the case of Henry J. Gardner and Peter H. Butler against the New Orleans, Texas & Mobile Railroad, ordering a foreclosure and sale of the road June 6 proximo for the benefit of the four million dollar bondholders for default of payment of interest for the last six months.

—Ground was broken for the Texas & Pacific Railroad at San Diego April 26, in the presence of a large assemblage. The directors say the road will be completed by 1876.

**New York & New England Railroad.**—The New York Directors of the new corporation of the New York & New England Railroad (late Boston, Hartford & Erie) say that they are arranging the details for the early completion and successful working of the road, and for that purpose will soon put on the market a loan of \$10,000,000.

The new directors, who represent in a great degree the interests of the Erie Railway, intend to issue \$10,000,000 of securities of the New York and New England Railroad. Three million dollars of these they will probably exchange for \$3,000,000 of old underlying bonds or liens on the consolidated railroads. The other \$7,000,000 will be devoted to completing the road from Waterbury to Fishkill, a distance of 77 miles. The total length of the line will then be about 400 miles. The administration of the Erie Railway is desirous of having the line completed, as it is a valuable connection, and can be made the medium of supplying New England with millions of dollars worth of coal. For this reason the Erie Directors have pushed their claims as far as possible.—*N. Y. Tribune.*

**New Haven, Middletown & Willimantic.**—This road, known as the Air Line Railroad, was opened from Middletown to Willimantic April 26. A special train ran through for the first time, the road being completed except ballasting. This section of road completes the connection of the Boston, Hartford & Erie road with New Haven.

**Canada Southern.**—London papers of the 5th April contained this company's invitation for subscriptions for \$2,500,000 of its sterling 7 per cent. first mortgage bonds, which were to be issued at 93½. The amount issued in this country is reported to be \$6,280,000 so that the total issue (there being 292 miles of road) will be at the rate of \$30,000 per mile. The mortgage is for \$240,000 more, which amount is "reserved for further extensions."

**Railroad Leases.**—The law recently procured to be passed in Ohio for the benefit of the Cleveland, Columbus, Cincinnati & Indianapolis Railroad Company provides that no proposed purchase, lease or arrangement between the managers of any two railroad companies shall be perfected without the assent of the holders of at least two-thirds of the stock of the company whose road is to be leased; and stipulates that "the rental reserved and secured for said leased road shall be equal to at least the net earnings of such leased road for the fiscal year next pre-

ceding the one in which said lease is made." It also enacts that stockholders refusing assent to the lease, etc., if the same be carried, shall be entitled "to demand and receive from such lessee or lessees, previous to such lease, purchase or arrangement being consummated, the average market value of their stock for six months next preceding the day of the meeting of the companies at which said lease is approved as aforesaid, on the surrender of their stock."

**Boston Semi-Annual Dividends.**—Mr. Joseph G. Martin, stock broker, No. 10 State street, Boston, has compiled his usual list of monthly dividends, and he remarks of the present month as follows:

"Among corporations usually dividing in May, but not yet declared, are the Essex Company, Flint and Holly Railroad, Lawrence Manufacturing Company, Lowell Machine Shop, Mercantile Marine Insurance Company, Model Lodging House, Stony Brook and Wilton Railroads.

"Boston has no gold interest maturing at this time, and only a small sum in currency. The disbursements of the State are large, and adding to these the interest on United States bonds, and Portland & Ogdensburg Railroad 6s, makes a total of \$1,034,477 in gold. The Government interest is paid on 5-20s of 1862, 1864, November, 1865, and quarterly on new 5 per cent. bonds. The registered interest given in his table is the exact sum payable at the Boston Sub-Treasury, and \$73,423 less than was paid six months ago.

"The Boston and Maine and Vermont and Massachusetts Railroad Companies will declare dividends April 30th, payable May 15. The Cedar Rapids & Missouri River Railroad, common stock, increases the dividend from 1½ to 1¾ per cent. The Mason & Hamlin Organ Company reduces from 5 to 4 per cent. quarterly, and the Wamsutter Mills 4 to 3 per cent. The first coupon is paid on Rutland Railroad First Mortgage 8s of 1902, and on the Vermont Central Railroad Income and Extension 8s, 1902. The Boston Sugar Refinery passes its dividend at this time. The dividend of the American Land Company is in liquidation."

—The Supreme Court in South Carolina has decided that Blue Ridge Scrip is unconstitutional. This settles a vexed question which has exercised the people and courts for more than a year.

—The May interest on the bonds of the Mobile & Montgomery Railroad Company has been defaulted. The President of the Company, in a circular, however, says that it will be paid soon.

#### MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

<b>Atlantic &amp; G. W.</b>		<b>Atlantic &amp; Pacific</b>		<b>Bur. C. R. &amp; M. &amp; W.</b>		<b>Erie</b>		<b>Central Pacific</b>		<b>Chicago &amp; Alton</b>		<b>Chi. &amp; N. western.</b>		
1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	
(585 m.)	(531 m.)	(328 m.)	(328 m.)	(261 m.)	(261 m.)	Jan.	(1,050 m.)	(1,166 m.)	(600 m.)	(619 m.)	(— m.)	(— m.)		
\$372,845	\$374,718	\$40,591	\$35,854	\$65,319	\$61,363	Feb.	\$392,223	\$352,860	\$171,708	\$152,538	\$774,856	\$752,468		
324,210	324,210	69,811	87,619	69,744	73,316	Mar.	571,896	694,015	332,902	402,477	714,122	765,230		
372,397	420,230	98,881	132,348	69,345	85,561	April.	875,762	974,460	313,217	421,614	846,394	.....		
393,231	.....	.....	.....	61,581	.....	May.	919,598	.....	317,879	.....	900,376	.....		
435,544	.....	.....	.....	63,632	.....	June.	1,322,775	.....	499,354	.....	1,074,779	.....		
435,591	.....	.....	.....	71,212	.....	July.	1,22,140	.....	419,197	.....	1,074,460	.....		
417,933	.....	85,305	.....	73,834	.....	Aug.	1,175,395	.....	488,332	.....	1,029,938	.....		
472,110	.....	161,799	.....	93,129	.....	Sept.	1,288,237	.....	553,882	.....	1,19,1700	.....		
505,039	.....	101,335	.....	113,831	.....	Oct.	1,342,321	.....	497,261	.....	1,303,304	.....		
547,928	.....	.....	.....	126,968	.....	Nov.	1,375,425	.....	549,736	.....	1,433,943	.....		
471,774	.....	103,633	.....	94,592	.....	Dec.	1,299,933	.....	431,315	.....	1,061,387	.....		
404,993	.....	.....	.....	81,622	.....	Year.	1,07,125	.....	352,634	.....	859,780	.....		
5,131,912	.....	.....	.....	935,865	.....		12,900,126	.....	5,156,326	.....	12,372,063	.....		
<b>Chi. Dany. &amp; Vt.</b>		<b>Clev. Col. Cin. &amp; L.</b>		<b>Illino's Central.</b>		<b>Ind. Bl. &amp; Western.</b>		<b>Kansas Pacific</b>		<b>Mil. &amp; St. Paul.</b>		<b>Mo. Kan. &amp; Tex's.</b>		
1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	
(132 m.)	(132 m.)	(391 m.)	(391 m.)	(95 m.)	(97 m.)	(110 m.)	(110 m.)	(212 m.)	(212 m.)	(672 m.)	(672 m.)	(672 m.)	(672 m.)	
\$11,558	\$47,515	\$340,791	\$355,612	\$1,333,810	\$1,316,831	Jan.	\$397,429	\$380,499	\$105,067	\$105,067	\$189,606	\$150,567		
49,952	49,973	49,107	320,022	409,849	1,294,056	1,329,432	Feb.	531,627	562,919	99,441	191,738	194,786		
45,997	49,773	32,974	971	465,517	1,461,209	1,515,332	March.	575,393	651,952	109,830	292,670	300,719		
49,516	.....	881,112	.....	1,548,812	.....	April.	559,871	.....	114,842	.....	322,785	.....		
50,139	.....	373,619	.....	1,729,218	.....	May.	648,955	.....	125,286	.....	334,285	.....		
52,104	.....	341,104	.....	1,463,961	.....	June.	659,362	.....	109,568	.....	315,363	.....		
47,259	.....	326,268	.....	1,550,023	.....	July.	609,846	.....	100,860	.....	321,774	.....		
57,375	.....	401,251	.....	1,525,243	.....	Aug.	783,255	.....	117,403	.....	349,382	.....		
55,290	.....	417,327	.....	1,643,464	.....	Sept.	711,782	.....	124,203	.....	311,968	.....		
56,169	.....	499,581	.....	1,743,752	.....	Oct.	881,692	.....	137,634	.....	442,822	.....		
55,000	.....	389,829	.....	1,701,374	.....	Nov.	698,475	.....	102,431	.....	310,345	.....		
49,440	.....	358,743	.....	1,392,615	.....	Dec.	69,063	.....	126,124	.....	223,241	.....		
627,990	.....	4,462,625	.....	18,390,605	.....	Year.	8,026,754	.....	1,364,006	.....	3,644,182	.....		
<b>Lake Shore &amp; M. S.</b>		<b>Marietta &amp; Cin.</b>		<b>Michigan Cent.</b>		<b>Mil. &amp; St. Paul.</b>		<b>Mo. Kan. &amp; Tex's.</b>		<b>Ohio &amp; Miss.</b>		<b>Pacific of Mo.</b>		
1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	
(1,074 m.)	(1,136 m.)	(284 m.)	(284 m.)	(715 m.)	(715 m.)	Jan.	(1,018 m.)	(1,018 m.)	(641 m.)	(393 m.)	(471 m.)	(471 m.)		
\$1,276,150	\$1,412,368	\$152,578	\$170,023	\$505,586	\$475,897	Feb.	\$490,985	\$334,715	\$81,299	\$200,639	\$273,024	\$277,776	\$246,830	
1,294,710	1,549,285	142,407	162,585	484,022	542,008	March.	387,565	423,716	91,188	218,000	235,980	246,805	237,778	
1,470,048	1,735,736	150,784	180,467	558,533	690,017	April.	426,192	555,005	95,853	252,400	288,852	327,404	344,633	
1,521,518	.....	145,853	.....	607,678	.....	May.	580,432	.....	150,574	.....	272,310	.....	269,559	
1,474,467	.....	158,718	.....	593,541	.....	June.	594,769	.....	143,455	.....	249,911	.....	286,637	
1,311,110	.....	154,587	.....	505,514	.....	July.	488,349	.....	180,480	.....	222,682	.....	265,406	
1,204,443	.....	144,550	.....	505,808	.....	Aug.	565,728	.....	171,945	.....	205,588	.....	315,699	
1,440,833	.....	163,521	.....	580,908	.....	Sept.	811,961	.....	205,588	.....	356,232	.....	317,410	
1,587,869	.....	191,841	.....	667,819	.....	Oct.	950,945	.....	227,448	.....	445,187	.....	384,193	
1,834,882	.....	208,977	.....	786,333	.....	Nov.	702,838	.....	230,410	.....	326,667	.....	326,667	
1,525,812	.....	207,911	.....	616,024	.....	Dec.	513,787	.....	200,023	.....	294,150	.....	260,404	
1,433,931	.....	204,196	.....	576,783	.....	Year.	6,957,771	.....	1,895,868	.....	.....	.....	3,575,148	
17,537,734	.....	2,029,927	.....	6,994,124	.....									
<b>St. L. &amp; S. East.</b>		<b>St. L. &amp; Iron Mt.</b>		<b>St. Louis, K. C. &amp; N.</b>		<b>Tol., P. &amp; Wars'w.</b>		<b>Toledo, Wab. &amp; W.</b>		<b>Union Pacific.</b>				
1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.	1872.	1873.			
(358 m.)	(358 m.)	(212 m.)	(212 m.)	(530 m.)	(530 m.)	(337 m.)	(337 m.)	(248 m.)	(248 m.)	(628 m.)	(628 m.)	(1038 m.)	(1038 m.)	
\$61,397	\$83,126	\$173,707	\$146,160	\$239,380	\$183,275	Jan.	\$166,078	\$144,309	\$108,188	\$79,591	\$439,780	\$370,290	\$273,936	\$374,925
.....	101,825	156,294	163,254	245,110	220,618	Feb.	140,552	169,454	100,439	.....	431,949	405,110	534,115	491,784
.....	.....	182,077	229,260	260,194	229,924	Mar.	165,892	177,515	105,456	.....	460,646	471,301	565,861	.....
.....	.....	178,665	.....	230,109	.....	April.	154,641	.....	102,191	.....	447,313	.....	741,802	.....
.....	.....	187,725	.....	237,640	.....	May.	147,540	.....	117,904	.....	510,792	.....	890,442	.....
.....	.....	180,786	.....	216,354	.....	June.	149,893	.....	94,523	.....	462,868	.....	895,459	.....
98,000	.....	181,243	.....	207,854	.....	July.	130,145	.....	90,070	.....	432,056	.....	743,383	.....
117,966	.....	194,155	.....	238,551	.....	Aug.	167,496	.....	127,852	.....	614,175	.....	789,569	.....
97,183	.....	194,000	.....	235,159	.....	Sept.	177,085	.....	114,488	.....	565,811	.....	863,751	.....
.....	.....	213,325	.....	296,502	.....	Oct.	201,648	.....	115,140	.....	631,351	.....	980,706	.....
.....	.....	203,731	.....	267,685	.....	Nov.	178,169	.....	103,110	.....	489,341	.....	915,727	.....
.....	.....	205,698	.....	241,985	.....	Dec.	109,613	.....	90,856	.....	492,285	.....	757,850	.....
.....	.....	2,351,313	.....	9,001,523	.....	Year.	1,888,922	.....	1,270,216	.....	5,968,317	.....	8,893,605	.....

## The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, May 2 1873

The feature of the markets noted last week—the simultaneous advance in the prices of leading staples of domestic produce—has been nearly reversed in the week under review. Cotton for future delivery, breadstuffs, hog products and naval stores have all declined; while refined petroleum has lost a portion of the advance which took place early in the week. The great channels of inland navigation are now all open, except the canals of this State, and they are to be opened on the 15th inst. There has been a better distributing demand for "groceries," and some other articles of foreign merchandise; and altogether the course of affairs in trade circles, notwithstanding the decline in prices noted above, has been as favorable as could have been expected.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

	1872.	May 1.	April 1.	1873.
Beef.....	65,303	35,213	31,325	
Pork.....	66,633	57,308	60,700	
Tobacco, foreign.....	77,655	22,123	39,999	40,886
Tobacco, domestic.....	22,123	16,811	10,447	13,240
Coffee, Rio.....	194,166	63,337	67,362	77,151
Coffee, other.....	194,166	63,337	21,086	30,026
Coffee, Java, &c.....	194,166	63,337	34,527	25,203
Sugar.....	95,836	53,233	25,969	43,362
Sugar.....	95,836	53,233	50,98	27,002
Sugar.....	95,836	53,233	34,415	50,715
Melado.....	1,692	1,61	1,692	1,056
Molasses.....	5,062	1,390	1,140	7,544
Molasses.....	5,062	1,390	3,541	2,500
Hides.....	No.	102,100	148,900	216,537
Cotton.....	bales	75,915	90,701	97,102
Rosin.....	bbls	7,039	27,256	34,750
Spirits Turpentine.....	bbls	1,823	6,007	3,935
Tar.....	bbls	1,800	5,421	6,220
Rice, E. I. ....	bags	11,830	16,840	25,000
Rice, Carolina.....	casks	1,150	1,150	840
Rainy Cloth (Cal.).....	bales	21,400	26,000	26,000
Guany Bags.....	bales	8,660	5,400	5,900
Guineed.....	bags	78,385	52,200	34,384
Saltpetre.....	bags	4,000	8,000	3,300
Jute and Jute Butts.....	bales	49,020	159,500	163,100
Manila Hemp.....	bales	17,806	46,690	46,500
Ashes.....	casks	144	358	556

Provisions have been irregular. Pork, under a subsidence of speculation, has ruled decidedly lower, and very quiet, until yesterday, when a good business was done in new mess at \$19 for June, while for May and July there was also business at this price. Western prime mess has sold to a moderate extent at \$17 50. Lard has been more in buyers' favor, selling at 9 $\frac{1}{2}$ @10 $\frac{1}{2}$ c for prime Western steam, on the spot, and 9 $\frac{1}{2}$ @9 $\frac{1}{2}$ c. for kettle rendered, which has sold also to a good extent for June delivery at 10c.; contract lard has sold at 9 9 16c. for May, 9 $\frac{1}{2}$ c. for June and 10 $\frac{1}{2}$ c. for July. Bacon has been in some demand and higher, long clear selling at 10 $\frac{1}{2}$ c., and short clear at the same price, on the spot. Cut meats have been very quiet, with prices more or less nominal; dry salted shoulders have declined and sold at 7 1-16c. Beef has been in moderate demand and generally unchanged. The stock shows a considerable falling off. Butter has declined as the season advances. Cheese has ruled higher for fine, which has become reduced in stock; new has been arriving to some extent, and fancy has brought 16c., which has also been the price for old for export. To-day pork was very quiet, and new mess was offered at \$18 75 for May. Bacon was dull and lower at 9 $\frac{1}{2}$ @10c. for long clear, and 10 $\frac{1}{2}$ c. for short clear. Lard was also depressed, but active at the concession, the sales embracing 4,000 tcs. prime Western for May at 9 $\frac{1}{2}$ @9 7-16c., and 2,500 tcs. for June at 9 9 16c.

Tobacco has shown more activity in Kentucky leaf, especially for good low grades for shipment, and prices have ruled firm. The sales have been about 1,100 hhd., of which 950 hhd. for export and 550 hhd. for consumption. Quotations for new crop are 7@8c. for lugs and 8½@14c. for leaf. Seed leaf tobacco, on the contrary, has become quiet; shippers cannot buy at prices within their limits, and the only transactions have been 200 cases sundries, crop of 1870, at 9@10c.. and 200 do., crop of 1871, at 15@20c. Spanish tobacco continues in large stock and dull; sales 400 bales Havana at 8½@14c.

In oils, we notice sales of crude sperm at \$1 50@1 51, and crude Northern whale at 67c., all for home use, showing some decline; and menhaden oil, under the prospect of a large "catch," is reduced to 56c. There has been more doing in hides, with dry Buenos Ayres quoted at 25c. gold. Tallow is firmer, with prime city sold to-day at 9 1-16c. Whiskey has advanced to 92c., and alcohol has sold at \$1 70.

In metals trade has been dull, and Scotch pig iron has declined, Glengarnoch having declined to \$49@49 50.  
Freights have been depressed.

Freights have been depressed, especially for weight to British ports. To Liverpool by steam corn has been taken as low as 5*1*/*2*d., with cheese at 4*5*/*2*s. To Glasgow by steam liberal shipments of grain were made to-day at 6*6*/*1*d. To London by sail wheat at 6*6*/*1*d. and flour at 2*1*/s. 9*1*/*2*d., with pretty free shipments. Vessels for charter have brought full rates, and late business includes vessels with crude petroleum to Havre at 6*6*. 3*1*/*2*d. @ 6*6*. 6*1*/*2*d., with 7*1*/*2*s. the current rate for grain to Cork for orders.

**Exports of Leading Articles from New York.**  
The following table, compiled from Custom House returns, shows  
exports of leading articles from the port of New York since  
January 1, 1873, to all the principal foreign countries, and also the  
for the last week, and since January 1. The last two lines  
total values, including the value of all other articles besides  
mentioned in the table.

ARTICLES.	
Bread & Info.—Flour	
Corn meal	b.
Wheat	b.
Rye	b.
Barley	b.
Oats	b.
Coon	b.
Poat	b.
Banndles	b.
Dough	b.
Office	b.
Bottoms	b.
Popops	b.
Rosin	b.
Tar	b.
Cake	b.
Oil—Petroleum	.100 ft.
Gas	gas.
Whale	gas.
Sperm	gas.
Lard	gas.
Pork	pork.
Provisions	bills.
Bee	bills.
Bacon	100 ft.
Butter	100 ft.
Cheese	100 ft.
Lard	100 ft.
Flour	100 ft.
hides	pkgs.
leath	pkgs.
leath, leaf &c.	100 ft.
cases	pkgs.
manufac	pkgs.
wareh	pkgs.
Total Values	1873
Total Values	1872

[May 3, 1873.]

### **Imports of Leading Articles.**

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1873, and for the same period of 1872 and 1871.

[The quantity is given in packages when not otherwise specified.]

Since Jan. 1	Same time 1873.	Same time 1871.		Since Jan. 1, 1873.	Same time 1872.	Same time 1871.	
China, Glass and Earthenware.	6,013	4,789	4,593	Metal, &c.—	2,727	2,806	2,63
Gum.	19,473	15,206	13,940	Cutlery.....	1,251	2,468	1,98
Earthenware.	22,546	16,023	12,317	Iron, KR. bars.	267,460	260,032	178,4
Glass.	14,182	12,839	9,983	Lead, pigs.	143,161	116,239	172,9
Glassware.	4,003	3,864	3,749	Spelter, lbs.	261,051	3,635,433	58,9
Glass plate.	2,206	2,26	2,451	Tin boxes.	76,679	66,151	53,0
Buttons.	8,979	18,536	17,059	Tin slabs, lbs.	924,477	904,417	271
Coal, tons.	15,121	2,392	6,993	Rags.	185,306	2,769,973	1,356,0
Cocoa, bags.	45,010	54,049	354,146	Sugar, lugs, lbs.	41,233	40,077	42,1
Coffee, bags.	2,630	2,468	926	Sugar, boxes & lbs.	166,329	135,138	186,4
Cotton, bales.				Sugar, bags.	456,640	570,921	328,1
Drugs, &c.				Tea .....	630,402	551,457	589,0
Bark, Peruvian.	9,941	15,351	9,149	Wines .....	28,276	26,671	20,9
Blea powders.	12,274	8,928	9,25	Waste .....			
Brimstone, tons.	5,833	6,056	7,733	Wheat, &c., &c.	1,329	1,780	
Cochineal.	1,394	1,527	3,62				
Cordovan, & tarts.	1,319	1,193	1,025				
Gambier.	2,192	20,713	549	Champagn.e, bks.	64,780	61,668	61,3
Gum, Arabic.	1,446	1,737	1,652	Wines .....	49,061	45,889	61,9
Indigo.	2,073	8,332	8,512	Wood, bales.	2,173	40,335	17,5
Madder.	303	1,012	1,683	Articles reported by value—			
Oils, essential.	813	287	138	Cligars .....	\$38,445	\$38,050	\$54,4
Oil, Olive.	12,487	14,880	11,447	Corks .....	32,38	30,501	26,9
Opium.	72	53	72	Clothes .....	58,503	45,427	284,0
Soda, oil-carb.	31,514	21,405	44,000	Clothing goods .....	17,12	17,12	
Soda, sal.	18,033	17,217	15,503	Fish, &c., &c.	157,365	143,060	
Soda, ash.	9,949	18,822	14,614	Fruits, &c.—			
Flax.	3,535	4,389	6,158	Lemons .....	116,554	134,128	160,
Furs.	2,502	2,495	1,867	Oranges .....	745,931	833,913	98,3
Gunny cloth.	1,889	4,31	2,551	Nuts .....	410,177	409,448	49,0
Hair.	1,410	2,705	2,460	Raisins .....	465,590	721,347	1,00
Hemp, bales.	53,166	61,382	52,675	Hides undressed .....	476,664	4,015,237	1,80,0
Hides, &c.				Rice .....	280,653	305,279	182,
Hides, dressed.	656	511	593	Spices, &c.—			
India rubber.	4,914	3,893	5,91	Cinnamon .....	11,158	334,273	54,
Ivory.	23,885	19,579	18,837	Ginger .....	21,218	5,764	40,
Jewelry, &c.	657	2,003	1,481	Pepper .....	6,69	270,050	39,
Jewelry.	1,776	1,410		Saltspetre .....	56,823	25,414	91,
Watches.				Woods .....			
Linseed.	220,754	205,62	335,19	Cork .....	157,911	124,620	54,
Molasses.	82,221	83,665	52,160	Pine .....	32,575	16,839	21,
				Logwood .....	275,258	244,446	157,
				Mahogany .....	59,093	38,752	53,

**Receipts of Domestic Produce for the Week and since  
January 1.**

The receipts of domestic produce have been as follows:

	This week.	Since Jan. 1.	Same time '72.		This week.	Since Jan. 1.	Same time
Ashes...pkgs.	69	2,270	2,382	Pitch.....	50	831	
Breadstuffs—				Oil, cake, pkgs.	2,454	45,536	44,
Flour, bbls.	79,529	251,876	665,954	Oil, lard.....	470	737	
Wheat, bus.	160,500	1,441,633	620,899	Peasants, bags.....	1,906	45,844	39,
Corn.....	92,225	1,632,643	5,212,918	Provisions—			
Oats.....	132,954	2,121,211	1,650,000	Meat, bacon, pkgs.	12,462	177,391	
Barley, &c.	2,825	2,221	2,765	Cheese.....	1,439	14,695	
Grass ad,bdzs.	2,003	643,247	827,959	Cumteats.....	8,883	347,223	189,
Beans, bbls.	505	57,686	91,196	Eggs.....	18,900	160,500	134,
Peas, bush.	717	13,671	18,905	Pork.....	2,123	76,241	
C. meat,bus.	2,141	92,611	60,704	Bird, pkgs.	6,977	13,593	
Hams, bales.	16,556	314,556	272,931	Lard, pkgs.	6,755	230,400	196,
Hams...bales.	313	302,096	269,454	Lard, kgs.	299	11,163	
Hides....No.				Rice, kgs.	218	4,839	
Hops...bales.	246	5,339	4,391	Starch.....	6,015	105,320	89,
Leather,sides	51,739	871,74	1,151,501	Stearine.....	1,011	6,738	9,
Molasses, bds.				Sugar, bbls.....			
Dry, bbls.		22,369	29,830	Sugar, hds.....			
Natural Stoves				Tobacco, kgs.			
Cr. turp bbls	80	8,918	3,354	Tobacco, bbls.....	4,412	50,383	
Spirits,liquors	600	17,573	16,134	Whisky,bbls.	2,377	26,505	18,
Rosin.....	6,192	161,170	193,004	Wool, bales .....	62,472	1,000	
Tar.....	1,995	15,47	17,89	Dressed hogs, No.s	1,100	21,866	
					93,812	80	

### COTTON

**FRIDAY P.M.** May 2, 1873

FRIDAY, F. M., May 2, 1873.

By special telegrams received to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, May 2. It appears that the total receipts for the seven days have reached 48,046 bales against 46,373 bales last week, 55,830 bales the previous week and 48,945 bales three weeks since, making the total receipts since the first of September, 1872, 3,253,170 bales against 2,583,269 bales for the same period of 1871-72, showing an increase since September 1, 1872, of 674,901 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1873.	1872.	1871.	1870.	1869.	1868.
New Orleans ..... bales.	20,887	6,105	18,936	24,223	6,935	6,105
Mobile .....	5,822	1,418	8,229	4,164	2,685	1,924
Charleston .....	3,906	1,425	2,987	8,183	1,934	1,767
Savannah .....	5,985	2,251	6,404	7,591	3,983	3,767
Texas .....	3,145	532	7,529	7,745	1,812	4,221
Tennessee, &c .....	6,449	2,814	1,743	2,656	2,580	2,580
Mississippi .....	40	92	42	169	28	28
North Carolina .....	563	613	973	475	65	65
Virginia .....	4,547	3,209	8,458	2,015	1,591	3,511
Total this week.....	49,046	18,548	51,432	50,564	21,913	19,441

Week ending May 2.	Exported to—			Total this week.	Same w'k 1872.	Stock.	
	G. Brit.	France	Conti'n't			1873.	1872.
New Orleans.....	18,887	4,174	8,806	\$1,367	21,718	145,390	88,584
Mobile.....	....	....	....	....	....	22,912	17,922
Charleston.....	....	....	....	....	....	29,964	14,123
Savannah.....	....	....	2,062	2,062	4,465	31,098	17,888
Texas.....	8,416	....	552	1,323	50,949	50,949	7,575
New York.....	16,507	297	2,515	19,622	8,956	82,151	82,151
Other ports.....	2,900	....	....	2,930	928	38,000	\$2,000
Total.....	41,410	4,471	18,741	\$1,622	88,022	419,438	255,983
Since Sept. 1.....	1,497,818	220,570	450,280	21,67,918	2,177,830		

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 26,600 bales, while the stocks to-night are 160,500 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to April 25, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1.			EXPORTED SINCE SEPT. 1 TO—				Coast- wise Ports.	Stock,
	1872.	1871.	Great Britain.	France.	Other For'gn.	Total.			
New Orleans .....	1104,555	905,316	535,500	165,156	220,938	998,984		163,994	351,830
Mobile .....	305,634	275,661	101,189	1,073	7,388	109,500		165,458	33,567
Charleston .....	253,969	251,939	129,330	12,525	10,000	135,935		139,142	20,574
Savannah .....	570,890	438,010	187,532	28,258	116,013	52,584		212,231	33,436
Texas .....	316,502	180,325	135,425	5,245	32,584	178,250		89,617	51,125
New York .....	106,417	95,927	332,650	3,414	21,627	383,721			97,140
Florida .....	11,439	17,312	500	.....	.....	500		11,439	
No. Carolina .....	51,553	49,680	500	.....	.....	500		46,652	4,168
Virginia .....	868,067	253,888	4,920	200	4,920	26,376		35,592	7,928
Other ports .....	43,596	94,488	16,412	200	9,764	26,376		.....	30,400
Total this year	3,210,134	....	1455,968	215,899	456,489	2108,296		1230,585	439,20
Total last year	....	2564,721	1391,352	158,911	291,045	1744,308		955,856	279,467

	Upland and Florida.	Mobile.	New Orleans.	Texas
Ordinary.....per lb.	15 6....	15 @....	15 @....	15 @....
Good Ordinary.....	15 1/2@....	15 1/2@....	16 1/2@....	16 1/2@....
Strict Good Ordinary.....	17 1/2@....	17 1/2@....	18 @....	18 @....
Long middling.....	18 1/2@....	18 1/2@....	18 1/2@....	18 1/2@....
Middle middling.....	19 1/2@....	19 1/2@....	19 1/2@....	20 1/2@....
Good middling.....	21 1/2@....	21 1/2@....	21 1/2@....	21 1/2@....

Uplands at this market each day of the past week :	SALES.					PRICES.				
	Exp't.	Con- sump-	Speci- al	Trans- atl.	Total.	Ord'ry.	Good Ord'ry.	Low Midrg.	Mid- rg.	
Saturday.....	545	510	16	630	1,721	15	18%	18%	19%	
Monday.....	385	332	9	...	727	13½	16%	18½	19%	
Tuesday.....	185	523	14	...	672	15½	16%	18½	19%	
Wednesday.....	160	592	295	...	1,050	18%	18%	19%	19%	
Thursday.....	2,530	405	90	...	2,965	15	16%	18%	19%	
Friday.....	936	254	11	102	1,233	15	16%	18%	19%	
<b>Total.....</b>	<b>4,622</b>	<b>3,616</b>	<b>420</b>	<b>2,312</b>	<b>9,250</b>					

For forward delivery the sales (including — free on board), have reached during the week 108,330 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

700.....	18 27-32	400.....	18 29-32	400.....	18 31-32	For December.
4,300.....	18x.....	5,400.....	18 15-16	2,600.....	19	200.....1714
The following exchanges have been made during the week:						
5-16c.	paid to exchange	500	May for June.	300	May for June.	
11-32c.	"	300	May for June.	400	May for June.	
5c.	"	400	May for June.	200	May for July.	
5c.	"	200	May for July.	500	May for August.	
5c.	"	500	May for August.	400	May for July.	
5c.	"	400	May for July.	700	May for July.	

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
our spot . . .	18%	15%	15%	18%	18%	15%	15%
April . . . .	18%	15%	18% 15-16	18%	18%	18% 11-16	18% 9-16
May . . . .	15	27-33	18%	18% 13-16	18% 11-16	18% 13-18	18% 15-16
June . . . .	18	15-16	19%	19%	18%	18% 13-18	18% 15-16
July . . . .	18	15-16	19% 15-16	19%	18%	18% 13-18	18% 15-16
August . . . .	19%	15	19%	19%	19%	19%	18% 15-16
September . . .	18%	15	18%	18%	18%	18%	18% 15-16
October . . . .	17	25-32	17%	17%	17%	17%	17%
November . . .	17%	15	17%	17%	17%	17%	17%
December . . .	17%	15	17%	17%	17%	17%	17%

#### \* After 'Change

**WEATHER REPORTS BY TELEGRAPH.**—Our reports by telegraph to-night indicate with limited exceptions a condition of the crop much more favorable than the promise of a week ago. In the first place the injury from the frosts is generally spoken of as much less than anticipated, but little over one-fifth of the crop, except in the extreme Gulf States, being up (dry weather having delayed the germination of the seed), and of the amount up only a small portion being affected. Then again a fine rain, of from two to four days' duration, has visited the cotton States which was very greatly needed, and will be very beneficial. At New Orleans they have had rain on one day—a thunderstorm. Our Mobile dispatch states that during two days they have had fine showers there, and the indications are that the rain has been general, extending over a wide surface. At Montgomery and Selma the rain has been continued through four days, and has been heavy, though as the week closes there is a favorable change. Our correspondents at Selma also add that the rain has been general and very satisfactory, as it was badly needed. It has rained three days at Columbus and Macon, with a return of clear weather the latter part of the week. At Augusta during more than half the week they have had delightful showers, and at Charleston they have also had frequent showers. Our correspondent at Memphis states that they have had rain on three days, and that the last was very severe, doing much damage to planting; much of the seed planted has failed to come up on account of the unfavorable weather. At Nashville it has rained on two days. The thermometer at Memphis has averaged 59, Macon 66, Columbus 68, Montgomery 67, Mobile 69 and Selma 70.

**BOMBAY SHIPMENTS.**—According to our cable dispatch received to-day, there have been 35,000 bales shipped from Bombay to Great Britain the past week and 4,000 bales to the continent, while the receipts at Bombay, during the same time have been 38,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 1:

Shipments this week to—	Shipments since Jan. 1 to—				
	Great Britain thence	Great Britain	Conti-	Week's	Total
1873.... 35,000	4,000	39,000	345,000	111,000	457,000
1872.... 8,000	9,000	17,000	387,000	174,000	561,000
1871.... 13,000	19,000	32,000	259,000	155,000	414,000
					65,000

From the foregoing it would appear that compared with last year there is an increase this year in the week's shipments from Bombay to all of Europe of 23,000 bales, and that the total movement since Jan. 1 shows a decrease in shipments of 104,000 bales compared with the corresponding period of 1872.

**GUNNY BAGS, BAGGING, &c.**—We note more inquiry for bagging the past few days, both from dealers here and from the South. Sales the past week aggregate 3,500 rolls. During the late money stringency sales of round lots were made, both here and in Boston, at 12½c. cash. We now quote the market at 13 1/2c. cash, and know that 13 1/2c. was refused for one lot of 1,000 rolls. June, July, August and September deliveries, standard brands and full weights can be bought at 14 1/2c. c. o. d. Bale cloth is dull and nominal, without sales. We quote 10c. currency, cash. The stock in New York and Boston is about 26,000 bales, and imports have about ceased. We have no sales of bags to report for the past week, and quotations remain nominally at 15c. for heavy weights. The transactions of butts comprise 3,000 bales at 2@2 1-16c., cash, averaged 2 1/2@2 3-16c., 60 days. The market closes in favor of buyers, but with increased orders coming in. The consumption for April was 10,600 bales, and shipments from Calcutta, 15,000 bales. We quote 2c. cash, to 2 3-16c. time, with a shading of 1 per cent on large lots.

#### GUNNY CLOTH.

	1873.	1872.	1871.
Bales.	Bales.	Bales.	Bales.
Imported into the United States from Jan. 1 to date....	1,190	1,342	6,135
On the way to the United States April 30....	133	3,177	5,497
Loading at Calcutta last date for United States....	100	300	615
Stock in importers' and speculators' hands in Boston, April 30....	9,000	9,800	6,800
Stock in importers' and speculators' hands in New York, April 30....	17,000	11,600	10,900
Shipments and consumption from New York and Boston during April....	250	300	400

#### GUNNY BAGS.

	1873.	1872.	1871.
Bales.	Bales.	Bales.	Bales.
Imported into the United States from Jan. 1 to date....	2,100	3,501	6,249
On the way to the United States April 30....	1,000	3,333	1,650
Loading at Calcutta last date for United States....	1,250	500	400
Stock in importers' and speculators' hands in Boston, April 30....	1,400	3,300	7,000
Stock in importers' and speculators' hands in New York, April 30....	4,500	5,400	7,300
Shipments and consumption from New York and Boston during April....	100	200	600

**MOVEMENTS OF COTTON AT THE INTERIOR PORTS.**—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1872:

	Week ending May 2, 1873			Week ending May 3, 1872		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	888	2,123	11,634	689	1,620	7,190
Columbus....	323	999	7,215	258	544	3,729
Macon.....	155	655	7,297	145	1,007	2,636
Montgomery....	195	647	5,577	256	778	2,216
Selma.....	194	105	2,907	309	669	1,298
Memphis.....	5,767	6,046	35,119	2,496	2,438	14,431
Nashville.....	1,054	741	10,099	338	273	4,833
	8,576	11,816	80,658	4,491	7,269	36,353

The above totals show that the interior stocks have decreased during the week 2,740 bales, and are to-night 44,306 bales more than at the same period last year. The receipts have been 4,085 bales more than the same week last year.

**VISIBLE SUPPLY OF COTTON MADE UP BY CABLE AND TELEGRAPH.**—By cable we have to-night the stocks at the different European ports, the India cotton afloat for all of Europe, and the American afloat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of cotton in sight at this date (May 2) of each of the two past seasons:

	1873.	1872.
Stock in Liverpool.....	bales. 741,000	844,000
Stock in London.....	171,000	211,000
Stock in Havre.....	150,000	187,000
Stock in Marseilles .....	15,250	15,500
Stock in Bremen.....	55,000	18,750
Stock in Amsterdam.....	76,000	72,000
Stock in Antwerp.....	27,000	31,000
Stock in Hamburg.....	38,000	16,000
Stock in Barcelona.....	71,000	69,000
Stock in Trieste.....	19,250	14,500
Afloat for Great Britain (American).....	228,000	171,000
Afloat for Havre (American and Brazil)...	38,000	17,750
Afloat for Bremen (American).....	16,250	12,750
Afloat for Amsterdam (American).....	1,750	4,900
Total Indian cotton afloat for Europe.....	384,000	466,000
Stock in United States ports.....	419,438	258,938
Stock in inland towns.....	80,658	36,353
Exports from United States this week....	59,622	33,023

Total..... 2,591,218 2,479,462

These figures indicate an increase in cotton in sight to-night of 111,756 bales compared with the same date of 1872.

The exports of cotton this week from New York show an increase since last week, the total reaching 19,622 bales, against 14,158 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1872; and in the last column the total for the same period of the previous year:

#### Exports of Cotton (bales) from New York since Sept. 1, 1872

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	April 9.	April 16.	April 23.	April 30.		
Liverpool.....	10,521	11,444	11,055	16,807	369,027	303,205
Other British Ports.....	.....	.....	.....	.....	430	2,789
<b>Total to Gt. Britain</b> .....	<b>10,521</b>	<b>11,444</b>	<b>11,055</b>	<b>16,807</b>	<b>369,437</b>	<b>305,994</b>
Havre.....	60	.....	1,200	297	3,741	881
Other French ports.....	.....	.....	.....	.....	.....	119
<b>Total French</b> .....	<b>60</b>	<b>.....</b>	<b>1,200</b>	<b>297</b>	<b>3,741</b>	<b>1,000</b>
Bremen and Hanover.....	.....	.....	.....	90	17,182	5,380
Hamburg.....	.....	.....	.....	.....	4,648	349
Other ports.....	700	1,903	2,488	5,574	1,133	.....
<b>Total to N. Europe</b> .....	<b>700</b>	<b>1,903</b>	<b>2,518</b>	<b>27,404</b>	<b>27,404</b>	<b>6,862</b>
Spain, Oporto & Gibraltar &c	.....	.....	.....	.....	2,741	1,196
All others.....	.....	.....	.....	.....	.....	.....
<b>Total Spain, &amp;c.</b> .....	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>2,741</b>	<b>1,196</b>
<b>Grand Total</b> .....	<b>10,581</b>	<b>12,144</b>	<b>14,153</b>	<b>19,622</b>	<b>403,343</b>	<b>315,059</b>

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since September 1, 1872:

RECE'D'S FROM-	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.						
New Orleans.....	2,220	86,629	1,177	44,323	.....	2,881	50	1,528
Texas.....	1,025	47,788	.....	14,454	.....	985	.....	.....
Savannah.....	1,372	140,243	.....	37,264	240	14,501	650	8,280
Mobile.....	.....	.....	11,583	.....	.....	.....	.....	.....
Florida.....	419	1,494	.....	.....	.....	.....	.....	.....
S'th Carolina.....	1,675	138,507	106	13,277	.....	374	116	9,264
N'th Carolina.....	198	26,471	.....	132	156	9,601	108	18,793
Virginia.....	2,584	188,392	230	71,668	.....	.....	693	37,997
North'n Ports.....	6,682	444	62,774	.....	.....	.....	1,097	.....
Tennessee, &c.	5,051	108,969	734	19,193	362	14,786	302	11,399
Foreign.....	804	5,823	.....	88	105	.....	.....	.....
Total this year.....	15,348	750,998	2,691	284,756	738	43,233	1,849	88,258
Total last year.....	10,382	621,815	4,111	233,656	1,302	57,458	2,049	94,519

**SHIPPING NEWS.**—The exports of cotton from the United States the past week, as per latest mail returns, have reached 77,665 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

	Total bales.
New York—To Liverpool, per steamers Baltic, 1,657... Italy, 2,238 and 405 Sea Island.... Manhattan, 3,316... Ormesby, 828... City of Limerick, 724... Cuba, 796... Partibia, 608... City of London, 947... per ships British Sovereign, 1,788... Sarah Hignett, 430... Pembroke Castle, 1,003... per bark Athlete, 2,032...	16,807
To Havre, per ship J. A. Stamler, 56 and 241 Sea Island....	297
To Bremen, per steamer Deutschland, 30...	80
To Cronstadt, per steamer Olympia, 760... Columbia, 24... per bark Bellevue, 1,704...	9,188



Indian corn has been firmer, stocks have been materially reduced and receipts by rail have been small. Old Western mixed advanced to 70c in store, and new sold as high as 71@71½c. afloat; but latterly there has been less speculation, and shippers have partially withdrawn. Yesterday prime old mixed closed at 68c. in store, and fair to prime new sold at 69@70c. To-day the price of new corn was sustained, the supply being small, but prime old mixed in store was offered at 68c., with bid reduced to 67c.

Rye has been held for a further advance, without business. Barley has been dull ad drooping.

Oats broke down yesterday to 50@51½c. for dark and mixed new Western, and 52@53½c. for white do., and sold freely at some further concession, very few mixed bringing over 51c., or white over 53c.

The following are closing quotations :

FLOUR.	GRAIN.
Superfine States and Western. .... \$5 85@ 6 25	Wheat—No. 2 spring, bush. \$1 64@ 1 71
Extra State, &c. .... 7 00@ 7 35	No. 1 spring. .... 1 77@ 1 80
Western Spring Wheat extras. .... 6 90@ 7 25	Red Western. .... 1 75@ 1 90
do double extras. .... 7 75@ 9 00	Amber do. .... 1 95@ 2 05
do winter wheat extras and double extras. .... 7 75@ 11 25	White. .... 35@ 2 25
City shipping extras. .... 7 40@ 7 75	Corn—Western mixed. .... 67@ 70
City trade and family brands. .... 9 00@ 10 75	White Western. .... 72@ 74
Southern bakers' and family brands. .... 9 00@ 11 50	Yellow Western. .... 70@ 71
Southern shipg's extras. .... 7 75@ 8 75	Southern, white. .... 6@ 7
Rye flour. .... 5 40@ 6 00	Rye—State and Canada. .... 93@ 98
Cornmeal—Western, &c. .... 3 30@ 3 40	Western. .... 92@ 95
Corn meal—Br'wine, &c. .... 3 50@ 3 70	Oats—New Black. .... 49@ 50½
	Chicago mixed. .... 50@ 51½
	White Western, &c. .... 52@ 54
	Barley—Western. .... 80@ 1 95
	Canada West. .... 1 20@ 1 25
	Peas—Canada. .... 1 20@ 1 50

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.		EXPORTS FROM NEW YORK.	
1873.	Same	1873.	1872.
For the Since time Jan. 1, 1872.	week.	For the Since Jan. 1, 1873.	For the Since Jan. 1, 1872.
Flour, bbls. 79,629	665,951	22,491	363,608
" 2,761	93,611	60,640	4,814
C. meal. ....	59,395	59,395	2,777
Wheat, bbls. 160,500	1,441,463	620,899	157,548
Corn. .... 92,325	1,633,643	5,212,018	1,299,620
Rye, &c. .... 2,223	2,765	7,676	9,792
Barley, &c. .... 25,825	460,237	827,959	32,614
Oats. .... 132,954	2,425,377	1,652,385	750
			9,500
			1,113
			12,708

The following tables, prepared for THE CHRONICLE show the grain in sight and the movement of Breadstuffs to the latest mail dates :

#### RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING APRIL 26, AND FROM AUG. 1 TO APRIL 26.

Flour.	Wheat	Corn.	Oats.	Barley.	Rye.
bbls.	bush.	bush.	bush.	bush.	bush.
(196 lbs.) (60 lbs.)	(56 lbs.) (32 lbs.) (48 lbs.) (56 lbs.)				
Chicago....	53,765	51,131	485,625	288,553	40,970
Milwaukee....	24,466	94,627	6,200	12,080	12,125
Toledo....	4,717	40,773	13,848	28,065	1,800
Detroit....	4,658	33,325	23,949	8,910	3,932
Cleveland....	3,875	24,550	2,800	1,950	3,400
St. Louis....	21,125	43,423	279,325	116,491	18,253
Duluth....	.....	.....	.....	.....	.....
Total. ....	119,606	314,872	854,717	456,348	80,480
Previous week. ....	99,032	317,892	654,559	37,438	51,324
Corresp'g week, '73. ....	93,891	308,283	1,315,108	281,906	1,256
" '71. ....	112,271	696,284	1,310,097	367,408	49,567
" '70. ....	93,911	507,1.9	636,701	264,916	49,290
" '69. ....	119,530	407,113	353,988	264,654	26,132
Total Aug. 1 to date. ....	1,721,069	2,914,973	5,133,459	3,210,084	1,279,530
Same time 1871-72. ....	3,933,881	33,069,455	51,401,704	37,196,608	7,717,717
Same time 1870-71. ....	4,386,593	34,877,510	23,441,651	14,733,983	5,084,796
Same time 1869-70. ....	4,620,393	37,391,468	19,930,440	11,708,321	3,152,644

\*Estimated.

SHIPMENTS of Flour and Grain from Chicago, Milwaukee, Toledo, Detroit, Cleveland, and St. Louis for the week ending April 26, and from Jan. 1 to April 26:

Flour.	Wheat	Corn.	Oats.	Barley.	Rye.
bbls.	bush.	bush.	bush.	bush.	bush.
April 26, 1873. ....	103,914	435,126	810,982	235,791	62,904
April 19, 1873. ....	112,264	191,927	286,126	200,478	58,855
Corresp'g week 1872	78,406	226,420	599,681	293,373	42,548
Corresp'g week 1871	117,132	1,076,204	877,253	231,908	20,657
Corresp'g week 1870	60,034	856,430	305,154	152,806	17,306
Corresp'g week 1869	109,646	1,078,024	1,094,410	188,568	5,252
Total Jan. 1 to date. ....	1,721,069	2,914,973	5,133,459	3,210,084	1,279,530
Same time 1871-72. ....	3,933,881	33,069,455	51,401,704	37,196,608	7,717,717
Same time 1870-71. ....	4,386,593	34,877,510	23,441,651	14,733,983	5,084,796
Same time 1869-70. ....	4,620,393	37,391,468	19,930,440	11,708,321	3,152,644

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING APRIL 26, AND FROM JAN. 1 TO APRIL 26.
At New York. ....
Boston. ....
Portland. ....
Montreal. ....
Toronto. ....
Philadelphia. ....
Baltimore. ....
New Orleans. ....
Total. ....
Previous week. ....
Week, April 19, '73. ....
Corresponding week '72. ....
Total Jan. 1 to date. ....
Do. same time 1872. ....
Do. same time 1871. ....
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Do. same time 1868. ....
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[May 3, 1873.]

sition to realize rather better rates. Prices have improved a fraction, and at the close there is a strong feeling on the basis of 7½@8c. for fair to good refining Cuba. Centrifugals continue to sell freely, and are firmly held at our quoted range. There has been a very limited business in grocery sugars, but the rates on these descriptions continue to be well maintained. Refined sugars sell in a limited way and rule fairly firm, although there is a pretty full supply of soft sugars, and harder, with the exception of crushed, are held in liberal amounts, but with more demand from the trade prices show a steadier tone. Sales of rags for the week include 8,239 hhds. Cuba at 7½@8c.; 1,859 do. Centrifugal, 8½@9½c.; 6,100 boxes Centrifugal, 9@9½c.; 688 hhds. Porto Rico, 8@8½c.; 175 Clarified Demerara, 9½@10½c.; 400 boxes Havana, 8½c.

Imports at New York and stock in first hands May 1, were as follows:

	Cuba	Cuba, P. Rico	Other Brazil	Manila, &c. Melado	
Imports this week..	10,745	8,619	754	1,119	4,800
" since Jan. 1.	129,045	110,323	11,008	16,938	144,609
" same time, '72	153,590	97,933	6,166	21,354	508,640
Stock in first hands.	49,312	50,934	51,934	172,885	5,632
Same time '72.	1872	50,793	52,235	34,405	1,603
" " 1871	50,715	43,362	52,379	168,559	5,056

### MOLASSES.

There has been less call for refining grades of molasses during the week, and but little business has been closed. Holders would accept a trifle under the highest quoted extreme for refining grades, but buyers are not anxious to operate even at a reduction. Supplies of grocery molasses are coming forward more liberally, and the market is becoming rather more active in consequence, the offerings of more liberal assortments stimulating buyers to make better selections. The trade wants are increasing, and buyers are operating freely in domestic grades, especially at prices which show a firm feeling. Auction sales of domestic have been made at full rates, and the market closes strong, the range being quoted the same as last week. Syrups are in fair demand, but sales are chiefly in small lots, and prices are not especially buoyant. We note sales since our last of 75 hhds. Porto Rico, 25 Demerara, 200 bbls. Barbadoes, new crop, and 250 bbls. New Orleans, all at our quoted rates.

The receipts at New York, and stock in first hands May 1, were as follows:

	Cuba	P. Rico	Demerara	Other hdds.	N. O. hdds.
Imports this week..	949	224	532	15	15
" since Jan. 1.	31,658	5,014	1,437	1,174	23,931
" same time 1872.	29,114	5,335	816	2,460	25,188
Stock in first hands.	5,817	1,548	649	2,500	
" " same time '72	2,404	1,683	794	1,000	
" " same time '71	5,241	1,110	423	4,100	

### Imports of Sugar & Molasses at leading ports since Jan. 1.

The imports of sugar (including Molado), and of Molasses at the leading ports from January 1, 1873, to date, have been as follows:

	Sugar.	Molasses.
Boxes.	Hhds.	Hhds.
New York .....	1872.	1873.
Imports this week..	1873.	1872.
" since Jan. 1.	153,590	163,881
" same time 1872.	29,114	5,335
Stock in first hands.	5,817	1,548
" " same time '72	2,404	1,683
" " same time '71	5,241	1,110
Total.....	213,640	235,291
	201,645	1,174,888
	1,362,325	96,673
		91,536

\* Including tierces and barrels reduced to hhds.

† Includes jackets, &c., reduced.

### WHOLESALE PRICES CURRENT.

#### Ten.

Hyson, Common to fair....	25	25	Hyson Sk. & Tw. C. to fair....	20	25
do Superior to fine....	50	65	do do Sup. to fine....	50	40
do Ex. fine to finest....	50	65	do do Ex. f. to finest....	50	40
Young Hyson, Com. to fair....	32	40	Uncol. Japan, Com. to fair....	30	45
do Super. to fine....	48	65	do Sup' r to fine....	50	60
do Ex. fine to finest....	50	65	do Ex. f. to finest....	70	100
Gunpowder, Com. to fair....	30	40	Oolong, Com. to fair....	27	35
do Sup. to fine....	65	80	do Superior to fair....	50	60
do Ex. fine to finest....	90	115	do Ex. f. to finest....	65	100
Imperial, Com. to fair....	83	95	Souc. & Cong., Com. to fair....	25	33
do Sup. to fine....	95	100	do Sup' r to fine....	49	55
do Extra fine to finest....	70	90	do Ex. f. to finest....	68	100

#### Coffee.

Bio Prime.....gold.	18½@19	Native Ceylon.....gold.	18@19
do gold.....gold.	18½@18½	Maracaibo.....gold.	18@20
do green.....gold.	17½@18	Lagunaya.....gold.	18@19½
do ordinary.....gold.	20@21	St. Domingo.....gold.	15@16
Java, mats and bags.....gold.	20	Jamaica.....gold.	17@18
Java mats, br. w. ....gold.	21@22	Mocha.....gold.	10@12

#### Sugar.

Cuba, inf. to com. refining....	6½@7½	Havana, Box, white....	9½@10½
do good to fair refining....	7½@8	Porto Rico, refining grades....	6½@7½
do prime....	8@9	do grocery grades....	6½@7½
do to good grocery....	9½@10½	Brown bags....	6½@7½
do pr. to choice grocery....	10@11	Mandarin bags....	7@8
do centrifugals, hhds. & bxs....	6½@7½	White Sugars....	7@8
do Melado....	4½@6	do do extra C....	10@12
do molasses....	6½@7½	do do extra B....	10@12
Bav. A, Box, D. S. Nos. 7 to 9....	7@7½	Yellow sugars....	8½@10
do do do to 12....	7½@8	Crushed....	6@11
do do do 18 to 20....	8@9	Powdered....	6@11
do do do 16 to 18....	8@9	Granulated....	6@10
do do do 19 to 20....	10@10½		

#### Molasses.

New Orleans new.....gall.	55	Cuba Clayed.....	20@22
Porto Rico.....	35	Cuba centrifugal.....	18@20
Cuba Muscovado.....	30	English Islands.....	25@25

#### Rice.

Rangoon dres. d. gold in bond 3 ½ 8x Carolina.....	8@9
Fruits and Nuts.	

Raisins, Seedless, nw y. frail.	4 25@4 35	African Peanuts....	...@...
do dried, 1 ½ 2, 8x box.	2 25	Filberts, Sicily....	18@18
do Sultana.....	1 ½ 2@1 ½ 3	do B. & L. ....	11½@12
do Valencia, W. B. ....	7½@8	Walnuts, Bordelais....	10@12
do Loose Muscatels....	2 40@2 60	Macaroni, Italian....	11½@12
Currants, new.....W. B. ....	8@9	DOMESTIC DRIED FRUITS.	
Prunes, French.....	10@12	Apples, State....	3@4
Prunes, Turkish, old....	12@14	do sliced....	7@8
dates.....new....	7@8	do Western....	5@6
Figs, Smyrna....	7@9	do Southern, quarters....	5½@6½
Canton Ginger, case....	5@6	Peaches, pared....	10@12
Almonds, Languedoc....	22@22½	do sliced, fanc....	5@6
do Tarragona....	19½@19	Blackberries....	6@6½
do Sicily, soft shell....	18½@18½	Cherries, pitted....	16@17
do Shelled, Sicily....	25@25	Prune Nuts....	W. B. ....
do paper shell....	25@25	Hickory Nuts....	W. bush....
Sardines....	W. br. box.	do Will'd to best qd.	7@8@10
Bardines....	W. or br. box.	do no new....	1@2@10
Brazil Nuts new.....	6½@7	do Will'd to best qd.	7@8@10

	Spices.
Basil, in cases....	gold 3½ lb. 25@26
Cassia, in maize....	gold 3½ lb. 25@26
Ginger, Race and Af. (gold)	10½@11½
Mace....	do 1 ½ lb. 21@20
Nutmegs, casks....	9½@9½
do case Penang....	95@97
Pepper, in bond....	(gold) 15@16
do Suma ra & Singapore	19@20
Pimento, Jamaica....	(gold) 11½@11½
do in bond....	do
do Cloves....	25@26
do in bond....	do
Clove straw....	11½@12

### THE DRY GOODS TRADE.

FRIDAY, P. M., May 3, 1873.

The easing up of money has been beneficial to trade in dry goods during the past week, and a better business is reported than for some time previous. The reduction of freights to the West has also had the effect of bringing in a good representation of Western and State buyers who had previously purchased chiefly by orders, or during their former visits to the market had taken only such limited amounts of goods as were necessary to meet their immediate requirements. Now that money has eased up, there is more disposition to operate, although purchases are likely to be marked by a great deal of caution in consequence of the very advanced period of the season. There is a likelihood that jobbers will be able to clear out the bulk of their stocks, and will come out of the season with fair profits, although the sales and returns will both fall below their expectations. With the commission houses the season will average fairly, as the sales of most of the better lines of goods have been on a pretty liberal scale, and the deficiencies in the lower lines will be made up by these transactions. Woolen goods have been a disappointment, but perhaps no more so, all things considered, than they have been for the past two or three seasons. Collections are still somewhat slow, but are reported as becoming rather easier.

**DOMESTIC COTTON GOODS.**—There has been an improved jobbing distribution, and the stocks of the leading makes of brown cottons in first hands have been considerably reduced. The demand for full packages has been somewhat increased, and some of the leading brands of standard grades have been contracted for largely in advance of the production. The less popular makes and lower grades have not met so liberal distribution, and the range of prices has been revised to some extent on these qualities. There is a decided lowering of rates on some makes with more steadiness at the decline but very little increase in sales. Bleached goods have sold fairly, but the tendency of the market has been toward lower prices, and some of the medium and fine grades of shirtings have experienced a reduction since our last. On colored cottons there has been more steadiness, but the transactions closed during the week have not been sufficiently liberal to materially reduce the supply in first hands, although jobbers have disposed of considerable many goods. Printing cloths have been in better demand and have become steadier, which gives a little more hardness to prints at the previous quotations. Ginghams have been quiet and are without change to note. Other cotton goods are in limited demand and generally rule steady.

**DOMESTIC WOOLEN GOODS.**—The more staple varieties of woolens of medium and fine grades have sold to a moderate extent, and the supply is pretty well reduced, while prices show a fair degree of steadiness but cannot be considered especially buoyant. The poorer grades of cassimeres and faced goods have been dull, and the market for these descriptions is very irregular, prices being barely quotable in the absence of sales. The decline in wool has depressed values of goods to some extent, although goods have been relatively lower than the raw material for some time past, and should not be affected by any decline in that commodity. Flannels remain flat and heavy, with no important sales. Other woolen goods are selling moderately, but in no branch is there a very satisfactory degree of activity, and prices on all lines are rather heavy.

**FOREIGN GOODS.**—The distribution of foreign goods through the jobbing houses has been more active this week than for some time before. The sales from first hands have not been liberal, and the market fails to show many more favorable signs than it did at the time of our last report. The arrivals of foreign fabrics have fallen off materially, but the season is so far advanced that there is but a small prospect of holders being able to clear out their goods except at prices which will afford no remunerative margin above the cost of landing. The auction sales do not realize very satisfactory prices, but a great many goods have been disposed of through these channels during the season, and the offerings are still liberal. Staple fabrics are firmly held at the current rates, but strictly Spring and Summer goods are easier.

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading jobbers:



[May 3, 1873.]

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Tenders for the work, sealed and endorsed "Tender for Double Track," must be in the hands of the undersigned by 10 o'clock on MONDAY, 12th May next.

**JOSEPH PRICE,**  
Treasurer.

Chief Offices, Hamilton,  
Canada, 18th April, 1873.

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